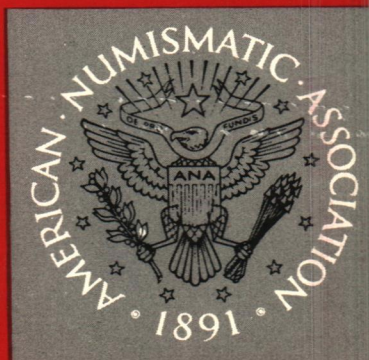


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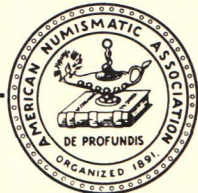
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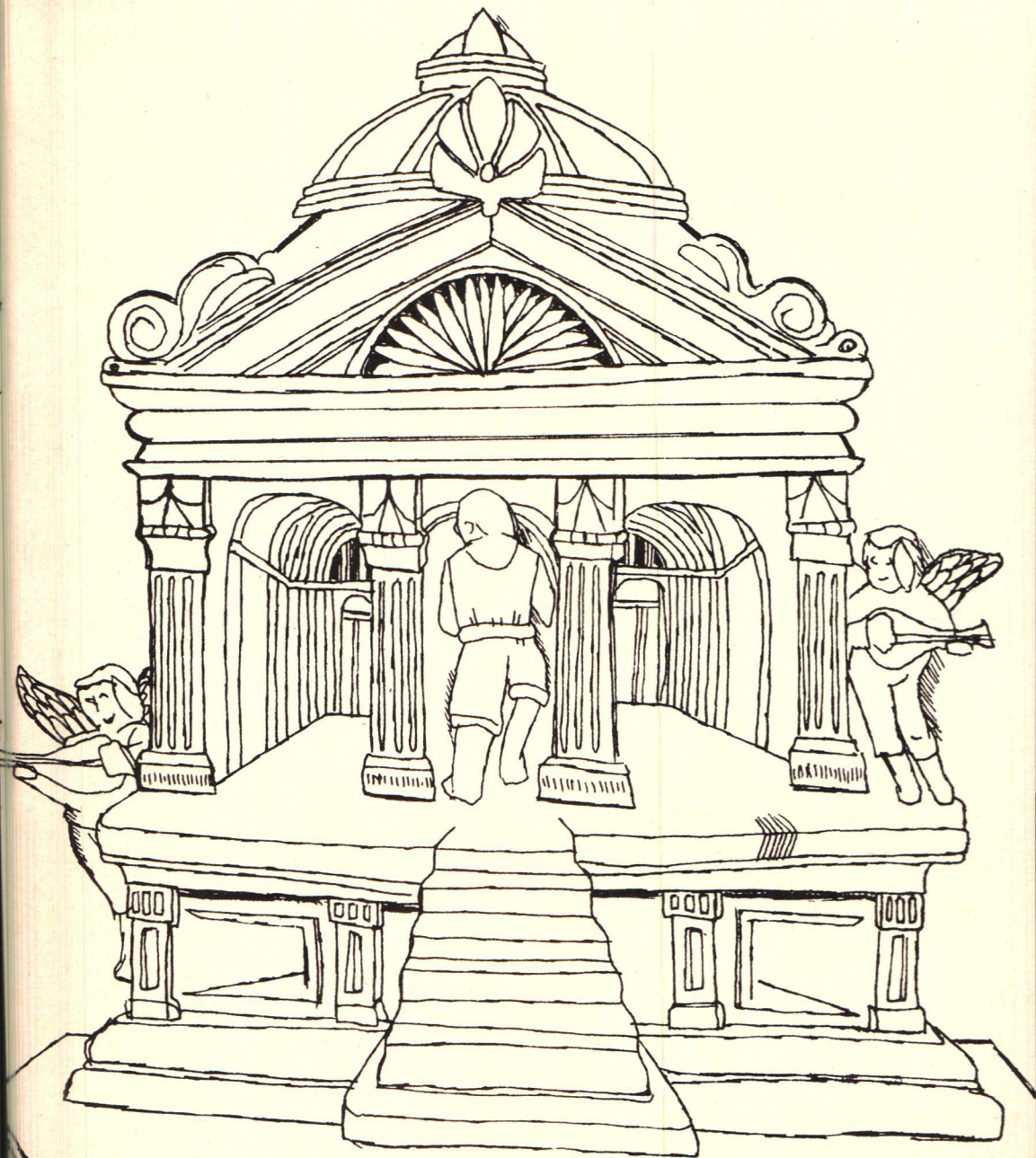
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an introduction to medieval numismatics

By Henry Grunthal

THIS ARTICLE CAN HOPE to do no more than sketch the general development of the successive periods of coinage and highlight some of the more important issues. Numismatics, like history, is divided into four great epochs: Ancient, Medieval, Modern and Contemporary. This work is only concerned with the Medieval period. It is, of course, impossible to give a precise date either for the beginning or the end of the Medieval era. There is always a time of transition between epochs, the duration of which depends on the vagaries of various civilizations.

Medieval times can be subdivided into four parts. The first, the "Barbarian Epoch," is actually a time of transition between antiquity and the real Medieval epoch. This Barbarian era started with the division of the Roman Empire into West Rome and Byzantium in 395 A.D. I cannot concern myself with the Byzantine Empire which would have to be covered in a separate article.

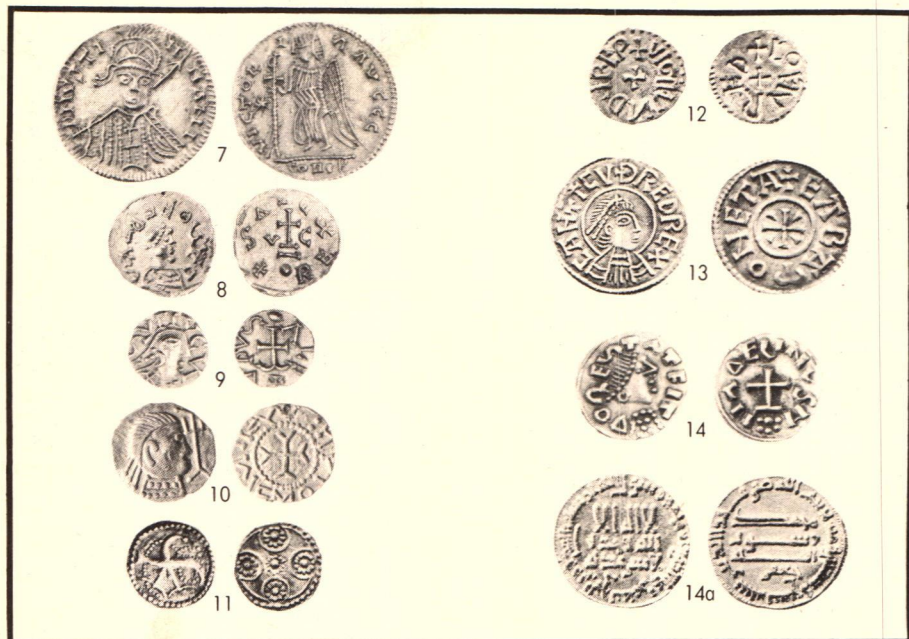
We turn now to the Western part of the civilized world. In Medieval times the Mediterranean basin still represented the center of the world and Italy lay at the crossroads of the Mediterranean. Her history was a long succession of invasions and conquests. The stormy and complicated history of Italy is faithfully reflected in the diversification of Italian coinage. The complexity of this vast and varied coinage can be seen in the 19 ponderous volumes of the *Corpus Nummorum Italicorum* sponsored by the late King Victor Emanuel III, a project which still awaits completion.

After the deposition of Romulus Augustus, (1) the last of the puppet

emperors of Rome, by Odovacer, (2) the Ostrogoths, under their chief Theodoric, invaded Italy. (3) Theodoric and his successors struck mostly gold coins imitating Byzantine types. Another imitative coinage akin to that of the Ostrogoths should be mentioned here, namely that of the Lombards who assumed effective mastery of Italy in 568 A.D. A Solidus of Luitprand (4) is shown as an example of the Lombard coinage together with a coin of Grimwald III, (5) the duke of the Lombard duchy of Benevento, who was compelled to recognize Charlemagne as his overlord. This would take us into the Carolingian period which will be treated later as an introduction to the second epoch, the "Time of the Carolingian denier."

Turning westward to Spain we find the Visigoths first as subject allies of Rome, later establishing an independent kingdom and issuing their own coinage. Their principal coinage consists of tremisses imitating the victory type of the Eastern Empire as on the Leovigild triens (6) shown here. We turn





now to the Roman province of Gaul, the southern part of which was held by the Visigoths. The Burgundians had established a kingdom in the Rhone valley which was of comparatively short duration. A solidus of Gundomar II is pictured. (7)

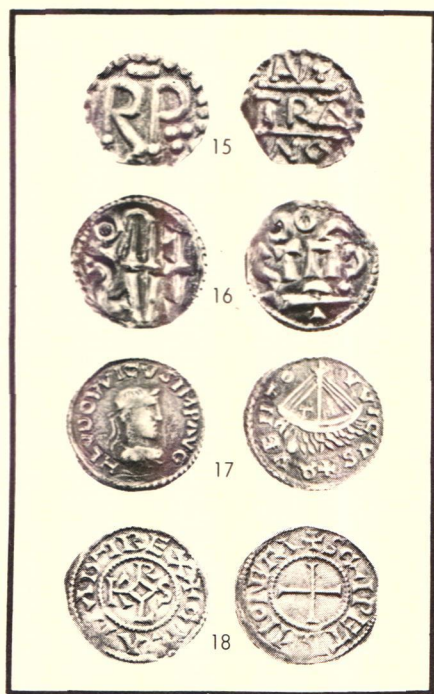
The Visigothic kingdom in France was seized by the Franks or Merovingians under Clovis in 507 and the Burgundian kingdom by the sons of Clovis in 534. The Earliest Merovingian coinage is probably that of Theodobert I. Pictured is a triens of Dagobert (629-639) one of his successors with bust facing to the right. (8) Much of the Merovingian coinage shows no direct regal connection but was issued either by ecclesiastical authorities or more frequently by the moneyers such as Aleudus (9) of whom a triens is pictured.

Jumping over to the British Isles we find the Anglo-Saxons taking over the Roman occupation. Their coinage consisted of gold, silver and copper. The gold coin is similar to that of the Merovingian and is called thrymsa. (10) This gold coinage was debased into a coinage of silver of similar fabric called

sceattas (11) which were used during the seventh and eighth centuries concurrently with some copper coins called stycas. (12) Toward the end of the eighth century the sceatta gave way to the silver penny (13) issued in imitations and roughly on the same standard as the silver denier, then the current coin throughout Western Europe in the Carolingian empire.

Returning to the Continent we land in the Netherlands which, after the collapse of Roman authority in the early fifth century, became a part of the Franks situated south and west of the Rhine. The earliest coinage struck by Dutch mints consist of gold tremisses of the Merovingian kings of the Franks. A tremissis of Duurstede is pictured (14) as an example.

The only coinage remaining to be covered is derived from the Arab World. This Muhammadan coinage avoids, in accordance with religious tenets, the representation of any objects at all. Both sides of the coins are devoted to inscriptions in scripts and in languages unfamiliar to the ordinary man. (14a)



We now come to the second medieval epoch which can be called the time of the "Carolingian denier." It starts in Western Europe with the coinage of Pipin the Short in 752 and lasts until the fall of the Carolingian dynasty towards the end of the 10th century. In the East and in Central and Southern Italy this second epoch does not differ from the first medieval epoch. It shows a continuing decadent development from the Roman monetary system. A powerful landed nobility had established itself in the Frankish kingdom. The later Merovingian Kings had become mere figureheads and real power lay in the hands of the mayor of the palace. One of these, Pipin the Short, took the final steps in 751 when he had himself crowned king of the Carolingian dynasty with papal blessing.

The Merovingian coinage which had deteriorated in standard and execution was replaced under Pipin by a new coinage of silver deniers. The Merovingian denier had been of small, rather thick

module whereas the new Carolingian denier is of thin spread fabric as seen in the illustration (15), showing a denier of Antrain struck by Pipin. The types make it clear that in contrast to most of the Merovingian coinage the issue of coin was once again a royal prerogative, for Pipin's coinage has on the obverse only the initials R (ex) P (ipinus) and on the reverse the name of the mint.

This coinage underwent a change under Charlemagne (781-814), when owing to the influence of the Arabic dirhem circulating in Spain, the fabric became wider and flatter as can be seen in the picture showing a denier of Charlemagne (16) struck at Duurstede. Minor changes occurred under his successors; especially noteworthy was the introduction of portrait coins as you can see on the denier of Louis the Pious (17) struck at the Quentovice mint.

A further category of Carolingian coins requires mention. In spite of the fact that the beginning of the Carolingian coinage restored the royal prerogative, it appears that concessions were already made under Charlemagne in favor of Abbeys. As an example, an ecclesiastical coin of the Abbey of St. Pierre de Corbie is pictured. (18)

As the power of the Carolingian Kings decreased, that of the feudal counts increased and this led to the development of a feudal coinage in France and Germany. The exact dating of the beginning of feudal coinage is hard to determine, but we do know that local coinages made their appearance as early as the reign of Charles the Simple (898-922). In contrast to England where the establishment of a single monarchy was accompanied by a unified coinage, the lack of a strong central monarchy in medieval France caused a diffusion of coinage. The French Kings were at the beginning little more than "Primus inter pares" and the history of the royal coinage is that of a gradual consolidation and increase of authority vis-a-vis the feudal issues which are extremely numerous.

Among the earliest of such issues were those of Richard, Duke of Normandy (943-996) of whom is pictured

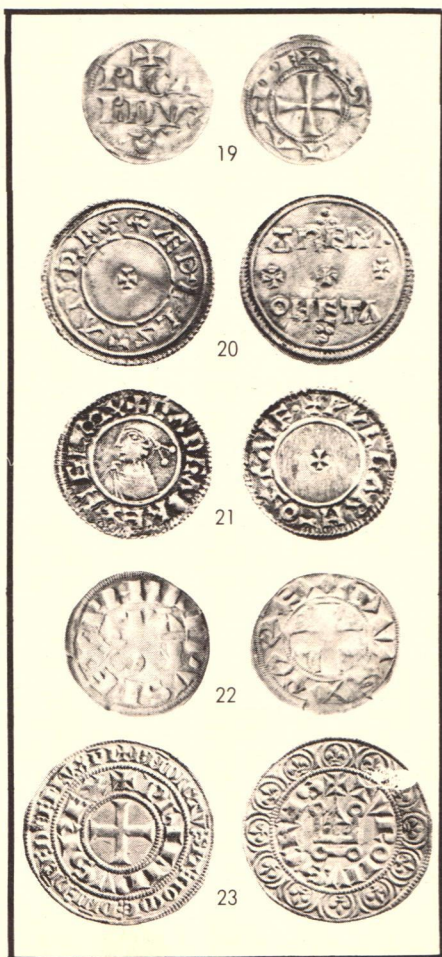
a denier. (19) The types are in general derived and developed from those of Carolingian deniers. The cross, either plain or more ornate, was a widespread type as was also the monogram type of Carolingian pieces. The development in England is quite different. The Scaetta coinage gives way in its turn to a new money, the silver penny, issued in imitation of and roughly on the same standard as the silver denier, then the current coin throughout most of Western Europe. This new coinage was introduced about 785 A.D. by King Offa. A penny of Aethelstan (929-934) is pictured. (20) The first king of England, Edgar (959-975), struck pennies with his portrait on obverse and the name of the mint on reverse, as is pictured. (21)

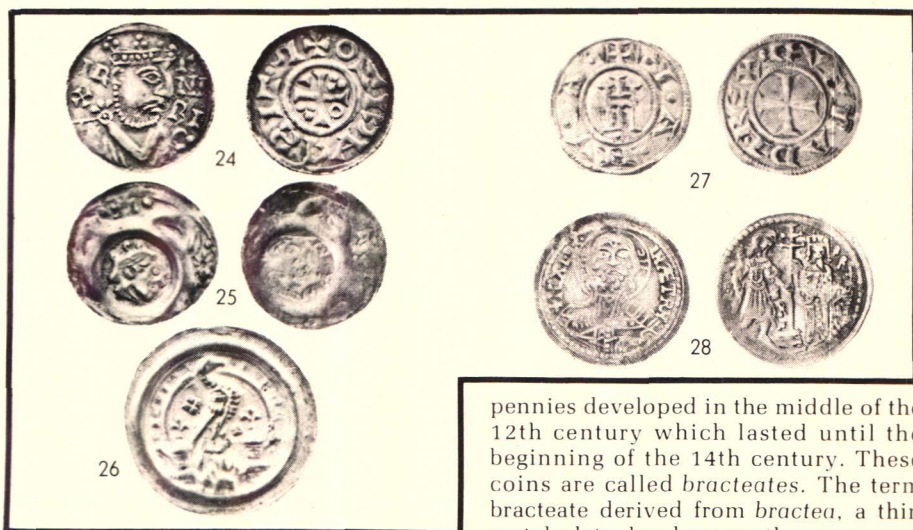
The third Medieval epoch should be called the time of the "Feudal denier." It has its beginning in France with Hugues Capet in 987, in Germany with Henry the Fowler in 919 and in Italy with Otto the Great in 962. In England where the feudal system never developed to the detriment of Royal power we fix as a date of departure for this third period the conquest by Cnut the Great in 1016. The third period starts in the Iberian peninsula with a Christian coinage, whereas the Slavic and Scandinavian countries commence with regular national issues. In the Near East the Byzantine coinage although deteriorating in style continues and does exercise a certain influence on the coinage of Central Europe, the only exception being the Syrian coinage which has a typical occidental appearance due to the influence of the Crusaders.

The third period does not distinguish itself by a great monetary reform. The denier, or penny, with the obol as its half fraction remain the only coins of the realm in France up to the time of Louis IX, called St. Louis, who introduced a heavier silver coin in 1258. The coinage of the Capetian kings is nothing but a derivation of the Carolingian deniers. A *denier parisis* of Philippe II Auguste is pictured (22) on which the obverse shows the king's name and title in a circular inscription, while the reverse shows a simple cross

with the name of the Paris mint. Philippe also struck under his title Count of Tours the *denier tournois* (23) which carries on the reverse the castle of Tours and the name of the city.

We are now coming to the third period as far as Germany is concerned. German numismatics of this period is so vast that it has hitherto been impossible to cover it between two covers. After the collapse of the Carolingian empire the German crown was offered to Conrad I and then consequently bestowed on Henry the Fowler, Duke of Saxony. The most common coinage of Henry I (918-936) has his portrait on obverse and the cross and mint name on reverse.





As an illustration of this type, a denier of Ratisbon is shown. (24)

Successive emperors struck denarii which were mainly epigraphic. The Saxon dynasty came to an end with the death of Henry V in 1124. The Hohenstaufens finally came to power in 1137 with the election of Conrad of Hohenstaufen. The stress and hardship of the civil war caused by the election are reflected in the coinage. The weight standard sank to almost half of its original figure and the fabric underwent considerable change. The flan of the penny became so thin and spread that it could scarcely take the design of the two dies, and since in striking, the obverse die was the upper of the two and received the blow from the hammer, the obverse is often almost obliterated the design of the reverse die. For this reason pennies of this type are often referred to as half-bracteates. Illustrating this half-bracteate type is a half-bracteate of Friedrich II (1237-1254) struck at Eger in Bohemia. (25) About the middle of the 12th century the previous monetary unity based on the silver denier began to be replaced by two different systems. In the West, mainly in the Rhineland, Lotharingia, Bavaria, etc., a second series of silver pennies of comparable fabric continued to be struck.

But in the East, comprising Saxony and certain parts of Franconia and Swabia, a new coinage of thin spread

pennies developed in the middle of the 12th century which lasted until the beginning of the 14th century. These coins are called *bracteates*. The term *bracteate* derived from *bractea*, a thin metal plate, has become the customary name applied to this class of coinage, although at the time of their issue, they were regarded as only a form of the denar or silver penny. The bracteate is on exceptionally thin fabric and of unusually wide flan. The relative fragility of such a piece has led scholars to reject the idea that bracteates were coins and rather to regard them as some kind of amulet. The other characteristic feature is that the bracteate has a type in relief on only one side, the other side being in intaglio. The prolific types are a treasure house of illustration for medieval Germany. Pictured is a bracteate of Falkenstein, (26) a small principality which used the falcon as a punning device or arms parlants.

We are switching now to Italy which was also divided by two coinage systems for the period from the end of the 10th century until the middle of the 13th century. The first coinage, namely of Northern Italy, remained strictly up to the middle of the 12th century. Afterward, with the development of local free states, we encounter some arms parlants, such as the door (the *Janua*) for Genoa as shown on the 12th century denier. (27)

In the South we find remnants of Byzantine monetary types combined with an Islamic influence. A Sicilian coin of the Norman ruler, Roger II (1105-1130) is pictured. (28)

We are turning now to the Iberian peninsula. We find here also the denier as the main denomination struck within the kingdom of Castile and Leon. Pictured is a dinero of Alphonso VII (1126-1157) of Castile.

Switching to England I may remind you that we had left the English coinage of the second period with Aethelred and enter now the third period with the coinage of Cnut (1016-1035). (29) Cnut as sole ruler of England brought little significant change to the coinage. His pennies show his portrait with a crown which is its earliest appearance in the English coinage. This type of coinage is succeeded by that of the Normans which shows a greater variety of portraiture which developed under William the Conqueror. A penny of the mint of Bristol (30) has his bust facing. This type of coinage continues up to the reign of Edward the Confessor (1272-1307),

which marks the transition from the period of the denier to the silver groat.

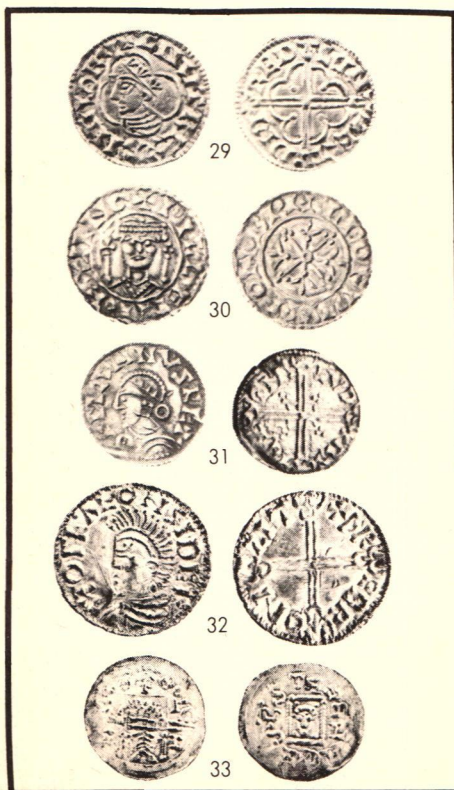
The introduction of money in the Scandinavian countries coincides with the introduction of Christianity there. At first the coinage is nothing more than an imitation of the English penny which reflects the Danish raids on England. A penny from this period is pictured. (31)

As in most of the European lands which had never formed part of the Roman Empire, coinage in Sweden and Norway made its appearance toward the end of the 10th century. Here again the earliest coinage was copied from Anglo-Saxon pennies as can be seen by the comparison of the penny of Olaf Skotkonung (995-1021). (32)

Crossing the Baltic Sea we have to examine the Polish coinage which started under Mieszko I (964-992) with deniers of very crude type showing only a crown and a cross. The coinage becomes more abundant under Boleslas IV (1146-1173). A denier where Boleslas is seated, holding a scepter on his knees is pictured. (33) The reverse shows a head of St. Adalbert, the patron-saint of Gorkitz, one of the principal mints at that time.

Going southward we find also the denier prevalent in Bohemia and Hungary, illustrated with a denier of Boleslas II (997-999) for Bohemia (34) and a denier of Bela I struck around 1060 for Hungary. (35)

The Slavic peoples to be mentioned next are the Russians, Bulgars and Serbs. Their coins are strongly influenced by Byzantine coinage. The main standard is a heavier silver coin called





"Grossus" of which we will hear more in the fourth and final epoch of medieval numismatics. These Slavic coins often show a bust of standing figure of Christ and on the reverse St. Stephan and the king. Pictured are coins struck by Asien I (1186-1196) of Bulgaria (36) and by Stephan Uros I (1240-1272) of Serbia. (37) Again we skip the Byzantine coinage of this third period.

The fourth and last period is the time of the silver groat and gold florin. Its principal character is the adoption of a fine silver coin heavier than the Carolingian denier and the striking of gold coins which had ceased with the first Carolingians. This new coinage starts at various dates in different countries but we can say that this period started approximately in 1275 with the accession of Edward I of England. The Byzantine Empire continues to strike its coins until the conquest of its capital by the Turks in 1453. The Medieval coinage comes to an end with the introduction of larger silver coins like the taler by Archduke Sigismund of Austria in 1486. (38) This date practically coincides with the discovery of the New World.

The change from the small silver denier to a heavier silver coin had its beginning in France. Louis IX reorganized the coinage in 1254 after his return from the first crusade. In France, in common with the rest of western Europe, improved economic conditions made a larger silver denomination necessary. The first of such pieces was the *gros tournois* introduced by Louis IX in 1258. (39) Its weight equalled about 4.2 gr. It has on the obverse the familiar cross within a double legend reading in abbreviated form, "Benedictum Sit Nomen Domini Nostri Dei Jesu Christi," and on the reverse the Castle of Tours within a border of 12 fleurs-de-lis.

Louis IX also introduced the first gold coinage which was familiar to occidental people though the extensive series of gold coins of the Byzantine empire as well as those of the Islamic Caliphate. This new gold coinage was introduced in the form of the *Écu d'or* which usually shows an *écu* or shield with lis on obverse and a decorative cross with lis in the angles on reverse. (40) Further gold pieces were struck under Philip IV le



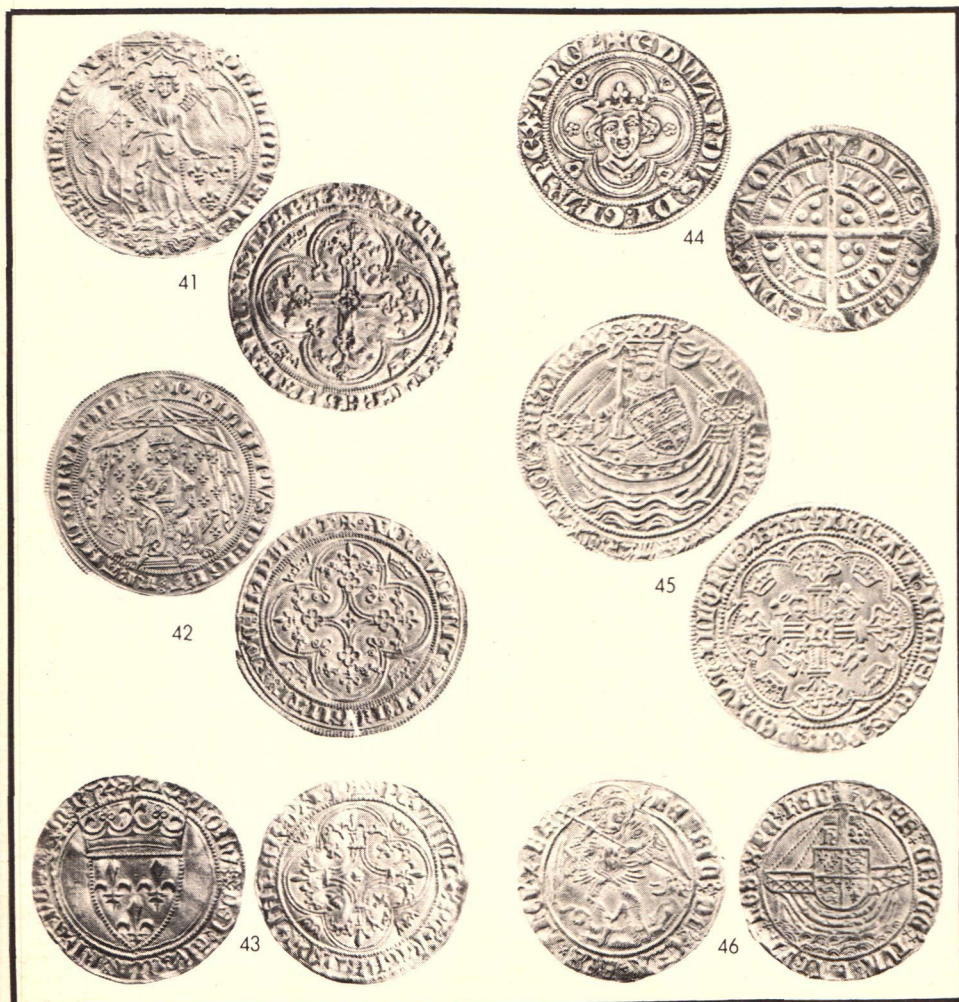
Bel (1285-1314) including the *Angel*(41) with its type of the *Lamb of God* and the *Chaise d'or* which shows the king enthroned on a chaise. (42)

Another important gold coin, the *Écu à la couronne* was added during the reign of Charles VI (1380-1422). The type, as the name implies, was a crowned shield bearing three lis. (43)

A larger silver coin was introduced by Edward I in 1279 which is called the *groat* or *fourpenny* piece, (44) a coin similar in type to the penny but with two concentric circles of inscriptions on the reverse.

The growth of trade and the increasing prosperity of the later Middle Ages eventually created in England the economic circumstances which made a permanent gold coinage possible and necessary. But this occurred only in 1344, almost a century after the re-introduction of regular gold coinage on the European continent. The principal denomination is the gold noble portraying on its obverse the king in a ship; the reverse shows an ornate cross. (45).

The noble was replaced in 1464 by the *angel*, (46) so called from its obverse portraying St. Michael slaying the dragon.



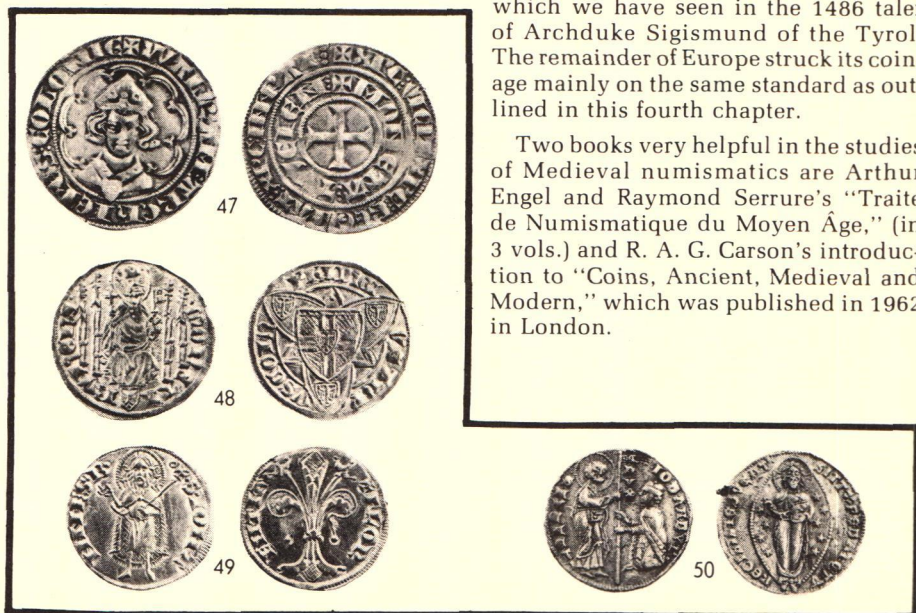
Turning now to Germany, we find in the later 13th century that the use of larger sums of money, caused by the general improvement in the economy of Western Europe, necessitated the introduction of larger silver denominations as well as a gold coinage which countries to the west and south had already begun to issue in the latter half of the 13th century. The first major silver piece from abroad to exert an influence on German coinage was the French *gros tournois*. These coins known in Germany as *groschen* had become a familiar currency. A *gros* of Cologne is pictured. (47) The imposition of a monetary unity in this period of development was beyond the waning power of the German emperor; instead, a series of monetary agreements was reached by minting authorities who were striking coins with different names but on an identical standard.

The first gold coin which gained ready acceptance in Germany, where it was widely and faithfully copied until the last decades of the 14th century, was the Florentine florin with St. John the

Baptist on obverse and the lily on reverse. (49) This florin was called *gulden* in Germany. A *gulden* of Cologne struck by archbishop Friedrich II of Soarwerden (1370-1414). (48) The second great influence on German gold coinage was that of the Venetian ducat with its types of St. Mark and kneeling doge on obverse and figure of Christ in Mandorla on the reverse. (50) The popular term *ducat* applied to this coin is derived from the last word of the reverse inscription, *Sit tibi Christe datus, quem tu regis, iste ducatus*. Pictured are a *zecchino* of doge Giovanni Dandolo (1279-1289) and a ducat (50) of Hamburg dated 1497.

Since the ducat was successful in maintaining its standard as against the fall in weight and fineness which affected the *gulden*, the ducat finally triumphed as the principal German gold coin. In the course of the 15th century the supply of gold bullion became inadequate and this, coupled with the greater exploitation of the silver of the Tyrol, the Erzgebirge in Bohemia and the Black Forest in Baden provided the conditions for the introduction of the large *taler* denomination, an example of which we have seen in the 1486 *taler* of Archduke Sigismund of the Tyrol. The remainder of Europe struck its coinage mainly on the same standard as outlined in this fourth chapter.

Two books very helpful in the studies of Medieval numismatics are Arthur Engel and Raymond Serrure's "*Traité de Numismatique du Moyen Âge*," (in 3 vols.) and R. A. G. Carson's introduction to "*Coins, Ancient, Medieval and Modern*," which was published in 1962 in London.



from the PRESIDENT'S DESK



As the year 1972 draws to a close, I want to wish each ANA member and his or her family and friends a joyful New Year. During 1972, I have visited with many of you

and I hope to see many more of you in 1973.

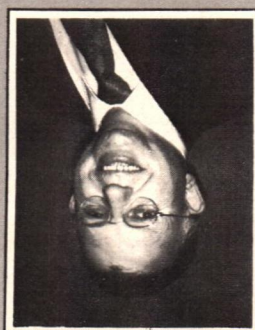
October is generally a busy and rewarding month for collectors because many numismatic conventions are held then. For me and my wife, one of the most outstanding numismatic conventions of October, 1972, was the Convention held in Mexico City. I attended as President of ANA and also as a director of the Organization of International Numismatics. This event was jointly sponsored by the Sociedad Numismatica de Mexico to celebrate its 20th Anniversary, the Azteca Numismatic Society to celebrate its 10th Anniversary, and the Organization of International Numismatists (OIN) to celebrate its Fifth Anniversary. Lic. Jose Herrera S. is president of Sociedad Numismatica de Mexico; Armando Ojeda is president of Azteca; and ANA Governor Virgil Hancock is president of OIN.

While in Mexico I took part in all convention activities and visited with many numismatic friends and made many new collector acquaintances. I found the people of Mexico warm, friendly, and justifiably proud of their past, present, and proposed future accomplishments.

The Convention Numismatica de Mexico featured and outstanding education program, a lively bourse, a spirited auction and a warm feeling of fellowship. Trips to the old and new mints in Mexico City and the Department of Printing and Engraving, in which Mexican paper money is manufactured, were very worthwhile. At the convention I was very pleased to be made an honorary member of the Sociedad Numismatica de Mexico. ANA vice president Virginia Culver, and many other ANA members also attended this important numismatic event. During October I also represented the ANA at the Great Eastern Numismatic Association's convention in New York City, the Middle Atlantic Numismatic Association convention in Washington, D.C., the North Carolina Numismatic Association convention in Fayetteville, N.C., and the New England Numismatic Association convention in Providence, Rhode Island, where I was the banquet speaker. It was certainly a pleasure to meet so many ANA members and friends at these busy and interesting conventions. ANA executive director, Ed Rochette, also attended the NENA convention.

From Providence, Ed Rochette and I went to Boston, Massachusetts, the site of our 1973 ANA convention, and held a number of important meetings with 1973 convention chairman, Arthur M. Fitts III and his 1973 ANA convention committee members, and also with representatives of the ANA convention hotel. Have you sent any coins to ANACS for certification? Remember, ANACS has been established for your benefit, at your request. We believe it will be to your advantage to use this American Numismatic Association Service to check coins that you have or plan to add to your collection. Send them to ANACS, Box 87 Ben Franklin Station, Washington, D.C. 20044. This important function of ANA will succeed only if you and your collector friends support it.

John Jay Pittman
President



John Jay Pittman



NUMISMATIC VIGNETTES

Fake Coins and Mousetraps

● Most of us use the term "supply and demand" frequently but do we really analyze it? Which almost invariably comes first? Is demand created and governed by supply, or vice versa?

Remember when there was a need for transportation for people from place to place overland? The railroads were built as the supply to fill the demand (plus transporting goods and livestock). Then came the automobile and the airplane to meet the demand of people and, to a lesser extent, goods. Now we are trying to get people back on the railroads but without noticeable success - the supply is there but not the demand.

The supply of drugs has been with us for a long time, but only since a strong demand was created for them as a means of escape (temporarily) from personal problems and frustrations did they become a real menace. Educate people to the dangers and consequences of using drugs - dry up the demand - and the illegal trafficking in drugs will stop.

Prohibition did not stop people from wanting alcoholic drinks, and the giant bootleg industry arose to supply the demand. Legal action could not stop the supply; only making the supply legal put an end to the lucrative bootlegging.

Many more examples could be cited to show that supply is created, almost invariably, to fill a demand. It is this writer's belief that such is the situation regarding the plague of counterfeit, altered, whizzed and other specious coins on the numismatic market today.

Somewhere along the line from maker to collector such coins are usually sold below the market value of the authentic coins. Someone is getting a bargain and buys the coin, often without careful

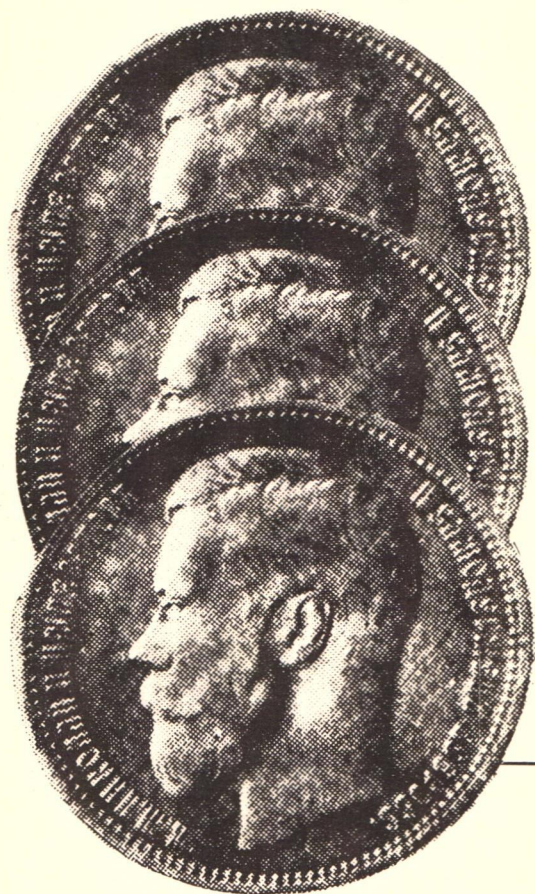
scrutiny and investigation, with the view to making a copious profit sooner or later. If all of us - dealers and collectors - would extinguish the glint of profit from our eyes and exercise more patience in filling the vacancies in our collections, then would we abolish the demand and, hence, the supply of phony coins.

Now, please don't say that Smedley has no sympathy for the innocent and inexperienced collector who buys a coin and later finds that it's a phony. In the first place, most phony coins are in the higher priced brackets - it just doesn't pay well to make good counterfeits of low-priced coins - so not many of them end up with smalltimers. Furthermore, as part of the process of drying up the supply, it is the obligation of those who deplore the situation to help educate the less knowledgeable collectors to protect themselves.

Will you take time to read one more illustration of what I'm trying to get across? Many years ago I saw a misrepresented item in a coin shop and, thinking possibly the proprietor didn't know what it really was, I told him the facts. His comment was: "I wish you hadn't told me, then I could have sold it with a clear conscience." I often wondered whether he did sell it over the objection of his conscience.

Supply and demand are both important and they interact, often unpredictably, to bring about many of our economic and social situations. Millions of advertising dollars are spent in the attempt to create demands for things that can be supplied, but even the "better mousetrap" would not be a success if there were no mice to be caught.

- Glenn S.



A Counterfeit (?) of a Ten Rouble Piece Dated 1900

by Dr. Charles E. Weber, ANA LM 285

DURING THE YEARS 1897 to 1911 the St. Petersburg mint struck gold pieces on a standard which had been reduced from that which had been used by previous Czars. The new standard was such that the 7½ rouble pieces had the same weight as that of the French 20 franc pieces. Large quantities of 15, 10, 7½ and 5 rouble pieces were struck on the new standard (maximum: 52,378,018 pieces in the denomination of five roubles in 1898).

The quantity of the new pieces was so great that it made the Russian gold coinage one of the most important of all modern European series. Russian gold coins from the years 1897-1904 are now so common outside of Russia that

they sell, in most cases, for modest premiums over their bullion value, quite in contrast to the high prices which they currently command on the black market within Russia itself.

Several years ago I acquired a 10 rouble piece which was of rather unusual appearance because of its light strike. Subsequently I discovered that this coin could not possibly be an original striking. The Russian gold coins of this period have edge inscriptions which include the initials of the mintmasters. In this case, the initials were those of Alexander Redko, who did not become mintmaster until 1901, although this piece is dated 1900. Its weight, 8.55g, is very close to the legal standard of 8.60g, but its specific gravity is only 14.7, which would indicate a fineness of roughly 700/1,000 if it is composed only of copper and gold, or roughly 600/1,000 if it is composed only of gold and silver. (The legal fineness is 900/1,000.)

Although this piece obviously is not an original striking, its die characteristics are such that it is a very intriguing piece indeed. Comparison with original strikes shows details identical with them, including the edge inscription. The lettering is quite sharp, both on the surfaces and the edge. The strike is so soft, however, that the left eagle neck shows only traces of feathers. A raised die defect is present with the shape of a lightning bolt pointed at the space below the third left feather of the eagle.

Although I have no specific information on the origin of this piece, I cannot refrain from making conjectures on it. First, we can eliminate safely the possibility that this piece was struck primarily for the numismatic trade, since there was an enormous mintage of 10 rouble pieces in the year 1900 (6,021,013), second only to the even much larger mintage of 1899 (27,600,013). Since this piece shows some signs of having circulated, it could very well have played a monetary role for several years. The dies, as aforementioned, are so similar to those from which the originals were struck that it must be assumed that this piece was indeed struck from original dies and — an even more significant fact — its edge inscription is so precisely like the original that it must also be assumed that the original edge-

lettering machinery was used.

Now, under what circumstances could this piece have originated? In the absence of any specific knowledge as to the fate of the Imperial dies, the most plausible explanation would seem to me to be that this piece was struck with its rather low fineness during the desperate years of struggle between the Communists and the White Russians, 1917-1920. Its purpose could well have been the purchase of provisions for the White Armies from suppliers distrustful of the paper money issued by them or the payment of their troops. Is there also the possibility that this piece could be one of those reported probably to have been minted in the Far Eastern Republic in 1921? (See the article by R.W. Julian, "Coinage of the Far Eastern Republic," in the November, 1970, *Numismatist*, pages 1596-7.) If one of these conjectures is correct, then this piece is an interesting monetary memento from the desperate struggle which was destined to have such a decisive influence on the later history of the world.

I have also examined a 15 rouble piece of similar specific gravity (14.5) and also struck from dies which could have been original ones executed by the Imperial Government. The obverse die (the variety with the OCC under the neck truncation, Severin no. 562) had a peculiar raised defect something like the shape of a bullet through the lower portion of the Czar's neck. Its weight, 12.88g, was so close to the legal weight (12.90g) that it could be well assumed that it was struck by experienced mint personnel. Its thin edge lettering and low specific gravity, however, left no doubt that it could not be an original strike.

Perhaps future studies of the die varieties and finenesses of these intriguing pieces will help to shed some light on their origins. In the meantime, it is perhaps a valid working hypothesis that these coins are not counterfeits in the usual sense of the word, but debased imitations struck by one of the many governments extant in Russia during the years 1917-1922.

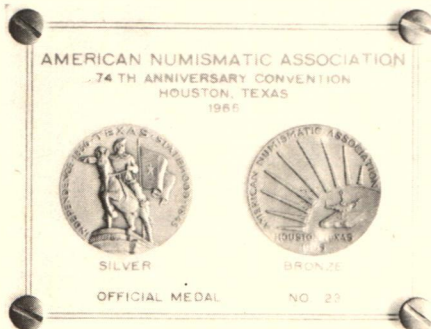


Convention Badges and Medals of the ANA

BY NEIL HARRIS, HISTORIAN



ANA 65.CB 54



Encased Medal Set



ANA 65.CM 54
Reverse

1965 HOUSTON, TEXAS

ANA 65.CB 54
NAMEPLATE

RIBBON

30mm x 51mm, gilt and with a pin clasp back.

A suspension ribbon of blue-green adjoins the pendant and the nameplate.

PENDANT
OBVERSE

1 ½ inch (38mm), bronze with attached suspension loop at top. This design features a heroic equestrian statue of General Sam Houston erected on August 16, 1925 in Houston. The statue is the work of Enrico Filiberto Cerracchio, a noted Houston sculptor. The legend around from left to right above reads, INDEPENDENCE • 1836 • TEXAS • STATEHOOD • 1845. To the right of the statue is Texas' Lone Star flag.

PENDANT
REVERSE

The ANA lamp of knowledge atop a volume of ancient history emitting rays of numismatic enlightenment and fraternalism throughout the world dominates the reverse design. Legends are: from lower left around above to right, AMERICAN NUMISMATIC ASSOCIATION; and below, HOUSTON, TEXAS / 1965.

EDGE

MEDALLIC ART CO. N.Y.

DESIGNERS

Host club members, Diane Holmes and Doris Martin.

SCULPTOR

Edward R. Grove, Drexel Hill, Pa.

MANUFACTURER

Medallic Art Company, New York City

QUANTITY

2,500

ISSUE PRICE

\$3.00, registration fee which includes receipt of badge.

CONVENTION

Shamrock Hilton Hotel, Houston, Texas. August 25-28.

HOSTS

Greater Houston Coin Club assisted by World Coin Society of Houston, Bellaire Coin Club and Pasadena Coin Club.

REGISTRATION

6,779

MEDALS IDENTICAL TO BADGE PENDANT EXCEPT UNLOOPED
 LOOPED

ANA 65.CM 54
CM 54a

Bronze - serially numbered
.999+ Pure Silver - serially numbered

EDGE

ALL: MEDALLIC ART CO. N.Y.
CM 54a- / .999+ PURE SILVER

QUANTITIES

CM 54 and CM 54a - 250 each, encased in white plexiglas holders with gold imprinting.

ISSUE PRICE

\$12.50 per set.

NEW & RECENT ISSUES

by Ernst Kraus, LM 129

It is the important duty of *The Numismatist* to record and illustrate new coins. To accomplish this, members in the United States and abroad are invited to submit new issues to Ernst Kraus, Room 939 (include room number in address), 393 Seventh Ave., New York, N.Y. 10001. Coins will be photographed and returned as soon as possible, and a credit line will be given to anyone assisting.

Austria

The University of Agriculture in Vienna was inaugurated on October 15, 1872. It was the creation of a new type of university devoted to both science and technology which was, and has remained, unique at least within the lands of the German tongue.



Y-94. 50 schilling, 1972. Silver. Obverse: The building of the University of Agriculture in the center; designer's name below, TIEFENTHALER; legend above, HOCHSCHULE FÜR BODENKULTUR; below between two shields, IN WIEN 1872-1972. Reverse: Value, 50 SCHILLING within a circle of 10 shields of the provinces; legend around the outside, REPUBLIK ÖSTERREICH. Lettered edge, value written out, FUENZIG SCHILLING. Diameter 34 mm. Weight 20 grams.

Brazil

Mintmarks for the Paris mint, cornucopia and owl, are placed on each side of the map on the reverse of the gold and silver coins described here. There is no mintmark on the 1 cruzeiro which was struck at the mint in Rio de Janeiro. It is unfortunate that the nickel coins were not made at the Paris Mint because it is better equipped to strike nickel coins which are harder and more difficult to manufacture than the soft metals.



Y-94. 1 cruzeiro, 1972. Nickel. Obverse: The faces of Pedro I, the first ruler of Brazil, and General Emilio Garibaldi, both facing left; the legend BRASIL is vertical in the left field; the official symbol of the Sesquicentennial below; dates 1972 edged in the upper part and 1822 in the lower part of the design. Reverse: A map of Brazil in the upper part of the field; the capital city of Brasilia in the center from where roads lead to

every part of the country; value, 1 CRUZEIRO, below. Lettered edge reads, SESQUICENTENARIO DA INDEPENDENCIA. Diameter 29 mm. Weight 10 grams.

Y-95. 20 cruzeiros, 1972. .900 fine silver. Similar to the 1 cruzeiro except for size, value, weight and metal. Edge lettered as above. Diameter 34 mm. Weight 18 grams.

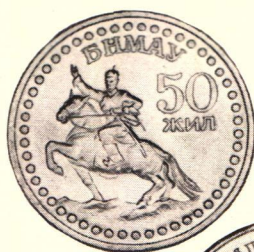
Y-96. 300 cruzeiros, 1972. .920 fine gold. Similar to preceding except for size, value, weight and metal. Edge lettered as above. Diameter 27.5 mm. Weight 16.65 grams. Thickness 1.8 mm.

Mongolia

Mongolia secured its independence from China in 1921. The 1 tugrik issue described here commemorates the 50th anniversary of that occasion. The monument described is located in the capital city of Ulan Bator.



Y- . 50 mngo, 1970. Cupro-nickel. Obverse: Arms in center; date, 1970, below; Russian legend around lower part, Mongolian Peoples Republic. Reverse: Value, 50 mngo in the center; half wreath below. Russian inscription around the edge translated, fifty mngo, a small star, 1970, another small star. Diameter 27.5 mm. Weight 8.5 grams.



Y- . 1 tugrik, 1971, Aluminum-bronze. Obverse: Monument in honor of D. Sukhe Bator (on horseback); at right and above, 50 years, MPR. all within beaded circle. Reverse: Arms in center; value below, one tugrik; legend around, Mongolian Peoples Republic. Russian inscription around the edge, one tugrik 1921 - 1971.

Nepal

All the following coins were struck at the Kathmandu Mint. The designs of the coins are similar to the issue of 1966 AD, or Samvat date 2023, of the late King Mahendra, who died early in 1972.



Y-99. 1 paisa, 1972. Aluminum. Obverse: Himalaya mountains surmounted by a trident, symbol of the Lord Shiva, protector of the country. The "bowtie" on the stem of the trident is a damaru, a drum used for religious ceremonies; to the left and right of the trident are the moon and the sun; below the mountains, Nepal and the Samvat date 2028; legend around the lower part, Sri Panch Birendra Bir Bikram Saha Deb

(name of the new ruler and his titles). Reverse: In the center, a *Lali Guras*, a sort of rhododendrom with red flowers in blossom, considered a national flower; value below; a Ek Paisa; on top, Sri Bhavani. Diameter 16.5 mm. Weight 5 grams. Edge plain.



Y-100. 2 paisa, 1972. Aluminum. Obverse similar to preceding. Reverse: In the center a dapha, a sort of pheasant, sitting on a tree stump; value below, 2 dui paisa; above, Sri Bhavani. Diameter 18.5 mm. Weight .75 grams. Edge plain.



Y-101. 5 paisa, 1972. Aluminum. Obverse similar to preceding. Reverse: In the center, a cow standing to left; Sri Bhavani above; value below, 5 panch paisa. Diameter 20.5 mm. Weight 1 gram. Edge plain.



Y-102. 10 paisa, 1972. Copper-zinc alloy (66 copper, 34 zinc). Similar to preceding except for value, 10 cas paisa. Diameter 21 mm. Weight 4.25 grams. Edge plain.



Y-103. 25 paisa, 1972. Cupro-nickel. Obverse: Trident within inner circle;

Nagari legend starting at the top, Sri Sri Sri Panch Birendra Bir Bikram Saha Deb; Samvat date below, 2028; all surrounded by various Buddhist symbols; on top the sun and the moon. Reverse: A sword below a garland or half wreath with legend above, Sri Bhavani; value below, Pachis Paisa and Nepal; all within a circle; outside legend around, Sri Sri Sri Gorka Natha (Glorious leader of the Gurkas). Diameter 19 mm. Weight 3 grams. Edge milled.



Y-104. 50 paisa, 1972. Cupro-nickel. Similar to preceding except for size and value, Pachas Paisa. Diameter 23.5 mm. Weight 5 grams. Edge milled.



Y-105. 1 rupee, 1972. Cupro-nickel. Similar to above except for size and value, Ek Rupaiya. Diameter 27.5 mm. Weight 10 grams. Edge milled.

Peru

This coin is similar to the 10 soles described in New and Recent Issues, July issue of *The Numismatist*. Tupac Amaru, pictured on the coins, is a famous Indian national hero.



legend around, BANCO CENTRAL DE RESERVA DEL PERU. Diameter 25.5 mm. Weight 7.5 grams. Edge milled.

Acknowledgments

Y-80. 5 soles, 1972. Cupro-nickel. Obverse: Portrait of Tupac Amaru, in native costume, facing three-quarters to right; his name above, TUPAC AMARU; numeral 5 for value at left; Lima mint-mark at right; value written out below, CINCO SOLES DE ORO. Reverse: Arms in center within a circle; date, 1972, below;

Austria: Dr. G.R. Gruber, Vaduz, Liechtenstein; Peter Last, Murray Hill Stamps, New York, N.Y.; Jack Friedberg, Gimbels, New York, N.Y. Brazil: Peter Last; Jack Friedberg. Mongolia: Dr. Igor V. Victorov, Chelyabinsk, USSR; Dr. L. Dambiynyam, Ulan Bator, Mongolia. Nepal; Peter Last; Jack Friedberg, Peru: Lauren Benson, Davenport, Iowa.



OFFICIAL UNITED STATES MINT REPORT

COIN DATES 1972 — THROUGH SEPTEMBER

Denomination	Prev. Total	September Total	1972 Total
Dollars (non silver)	138,731,511	15,466,000	154,197,511
Half-dollars	*226,804,000	23,682,000	250,486,000
Quarter-dollars	*339,712,824	44,922,000	384,634,824
Dimes	*550,616,000	36,002,000	586,618,000
Five-cent pieces	*326,546,420	54,262,000	380,808,420
One-cent pieces	*3,932,706,204	442,207,000	4,374,913,204
Proof coin sets	1,664,489	309,854	1,974,343
Unc. silver dollars (SF)	no report	no report	no report
Proof silver dollars (SF)	237,356	1,490,250	1,727,606

*Totals include revised August figures

Coinage Executed for Foreign Governments at Denver

Country	Denomination	Prev. Total	September Total	1972 Total
Philippines . . . . .	.5 sentimos	17,360,000	9,760,000	27,120,000
Philippines . . . . .	.10 sentimos	69,900,000	— 0 —	69,900,000
Philippines . . . . .	.1 peso	40,521,000	21,720,000	62,241,000
Liberia . . . . .	.1 cent	10,000,000	— 0 —	10,000,000
Liberia . . . . .	.5 cent	3,000,000	— 0 —	3,000,000
Honduras . . . . .	.5 centavos	4,355,000	645,000	5,000,000

Coinage Executed for Foreign Governments at San Francisco

Country	Denomination	Prev. Total	September Total	1972 Total
Nepal	proof coin sets (1971)	16,660	— 0 —	16,660
Panama	proof coin sets (1971)	64,176	— 0 —	64,176
Panama	proof dollars (1971)	6,863	— 0 —	6,863

THE TOKEN COLLECTORS' PAGE

Calendar Medals and Store Cards

by

Melvin and George J. Fuld

Continued from last month

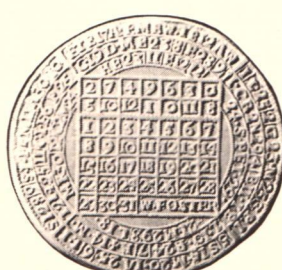


N.FI.4 - FIREMAN'S FUND INSURANCE — 1909

OBVERSE—Around top, . FIREMAN'S . INSURANCE . CO . In center, CHRISTMAS / GREETING / 1909 Below, the monogram symbol of the company interwoven; at lower border in exergue, SHREVE & CO. STERLING

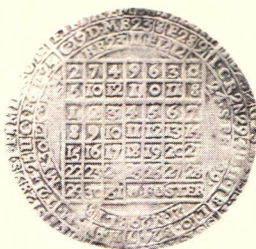
REVERSE — A movable perpetual calendar for the days of week and dates.

SIZE — 24. METAL — Silver. Edge — Plain. An attractively designed piece. Shreve and Co. are jewelers located in Boston who date back to the early 1830s and are still in existence.



N.FO.2 — FOSTER, W. — 1685

This piece comes in silver as well as white metal.



N.FO.3 — FOSTER, W. — 1685

OBVERSE — Very similar to obverse of N.FO. 1 and 2, but reduced in size.

REVERSE — Very similar to reverse of N.FO. 1 and 2, but reduced in size. No scrolls below square central portion.

SIZE — 23. METAL — Copper. EDGE — Plain. In collection of British Museum and authors.



N.FR.3 — FRANCIS & CO. — 1907

OBVERSE — Around, above, FRANCIS & CO.; below, LONDON; in center, PORTLAND CEMENT with nine elm trees above; below the trees, NINE ELMS BRAND.

REVERSE — A movable perpetual calendar; around the center, CALENDAR / .1907 TO 1927; in center, PATENT.

SIZE — 24. METAL — Aluminum. EDGE — Reeded.



N.FR.10 — THE FRANKLIN MINT — 1967

OBVERSE — Around, THE FRANKLIN MINT; in center, bust of Franklin; below bust, 1967.

REVERSE — At top, 1967 with an angle to left and right of date; in field, calendar

in 12 rectangles, each one for a month with dates, January through December; days of the week above in three of the rectangles.

SIZE — 48. METAL — Franklin bronze, antique. EDGE — Plain. This is the first calendar medal struck by the Franklin Mint. NET MINTAGE — 625. FRANKLIN'S NUMBER — FMI-14/J76/A

N.FR.11 — THE FRANKLIN MINT — 1968

OBVERSE — Same as preceding except date is 1968.

REVERSE — In 12 sectors representing each month January through December, with dates of month and days of week; in center within solid circle, 1968, surrounded by 12 radial lines; within are the signs of the zodiac.

SIZE — 48. METAL — Commercial bronze, antique. EDGE — Plain. NET MINTAGE — 2,267. FRANKLIN'S NUMBER — FMI-18/K32/M.



N.FR.15 — THE FRANKLIN MINT — 1972

OBVERSE — Same as N.FR.10-1967 except date is 1972.

REVERSE — In 12 sectors representing each month January through December with dates of month and days of week. In center within solid circle, 1972, surrounded by 12 radial lines; within are signs of the zodiac.

SIZE — 48. METAL — Commercial bronze, antique. EDGE — Plain. Although there were no calendar medals made by The Franklin Mint for the years 1969, 1970 or 1971, they continued with 1972.

N.FR.20 — FRENCH MINT — 1961

OBVERSE — The reverse of medal B 417 (French Mint) "Prize de Villes on Hollande." Circle of six scrolls, January to June; in exergue, the dates of religious holidays.

REVERSE—The reverse of medal B 74 "Bataille des Dunes." Circle of six scrolls, July to December, with dates of months and days of week; in exergue, dates of the seasons.

SIZE — 26. METALS — Bronze and silver. EDGE — Plain.

N.FR.21 — FRENCH MINT — 1962

Although no description was available, The French Mint issued a calendar for year of 1962, in bronze and silver.



N.FR.22 — FRENCH MINT — 1963

OBVERSE — Around in six scrolls, calendar for January to June with dates of month and days of week; in exergue around, religious dates; in center, 1963, below which is a man in a chariot drawn by three horses.

REVERSE — Around in six scrolls, calendar for July to December with dates of month and days of week; in exergue around, dates of seasons; in center, 1963, below which is angel with wings standing over man on ground; surrounded by stars.

SIZE — 61. **METALS** — Bronze and silver. **EDGE** — Plain.



N.FR.23 — FRENCH MINT — 1964

OBVERSE — Around in six scrolls, calendar for January to June with dates of month and days of week; in exergue around between scrolls, dates of religious holidays; 1964 at bottom between May and June; in center above, a seated woman to left holding a peacock in left hand and a sceptre in right; below, a scene of a waterfront.

SIZE — 61. **METALS** — Bronze and silver. **EDGE** — Plain.



N.FR.24 — FRENCH MINT — 1965

OBVERSE — Around, six segments with head between each month January to June, dates of each month and days of week; in center, three muses to left riding on carriage drawn by four horses; in exergue around, the above dates of holidays.

REVERSE — Around, six sectors with head between each month July to December,

dates of each month and days of week; in center, sun with rays, clouds and FOVET. DISCVTIT. ; in exergue above, dates of seasons.

SIZE — 61. METALS — Bronze and silver. EDGE — Plain.



N.FR.25 — FRENCH MINT — 1966

OBVERSE — In upper part of center, a young man (geni) standing with a cloud and lightning flash (this is reverse of a medal of A.B. FRANKLIN, executed by AUGUSTIN DUPRE in 1784); at bottom, 1966. The borders on the outside were inspired by the period of Louis XVI; between the calendar, two lines of laurel leaves; to each side at top, dates of holidays; at bottom to right and left, dates of spring and summer. The calendar with dates of month and days of week are in six squares for January to June.

REVERSE — At bottom, an old man with long beard and shaved head symbol of time. Right hand rests on rock; at feet, a river as a symbol of truth; in exergue to right of feet, A.DEG.SCULP.; border of laurel leaves tied by ribbons at bottom; two vertical lines of laurel leaves divide the months; to right and left, dates of autumn and winter; calendar in six squares with dates of month and days of week, July to December.

SIZE — 69. METALS — Bronze and silver. EDGE — Plain.



N.FR.26 — FRENCH MINT — 1967

OBVERSE — In center to right, an old man (Father Time) carrying his symbols, the hourglass and scythe, surrounded by stars; near left foot, RJ (Raymond Joly); Father Time is following the course of time through the heavens; inscription around edge, LE . TEMPS . GETTE. (the sun with rays) .IMAGE . MOBILE . .DE. L'IMMOBILE . ETERNITE . (Time, that moving image of an immovable eternity. Saying from the works of J. J. Rousseau. Odes to Prince Eugene.) Radially, six segments of months with dates and days of week, January to June; above, March 1967; between March and June, full moon; between January and April, new moon.

REVERSE — In center, figure of Death in a network of gears tries to halt the hands of time while an angel, to right, representing resurrection of man, appears behind mechanisms; around, an Indian proverb, LE . TEMPS . QUI . DEVORE . TOUT . DEVORER . LE . TEMPS . (The time devours all will devours the time); two segments of calendar upper left; four segments at bottom, each with dates of month and days of week; below mechanism to right of center, 1967.

SIZE — 69. METALS — Bronze and silver. EDGE — Plain.



virgil hancock's

FEATURING FAKES

DO YOU HAVE THE ORIGINAL?



Is it too much to ask of you to send at least one coin...regardless of how inexpensive or expensive...to be certified and registered by the ANA Certification Service (ANACS)?

If your coin is adjudged genuine, you'll receive a registered certificate such as pictured on the page opposite.

Since no two coins are precisely identical...hairlines, pits, worn spots, edge nicks...your registered coin can be identified by its photos on your certificate.

The certificate will start a "pedigree" for your coin...and, with that certificate, your coin will bring a higher price whenever you decide to sell it.

The first coin-dealer, who advertises that he's furnishing an ANACS certificate with every coin he sells, will do a land-office business!

Now, why am I giving you all that sales pitch?

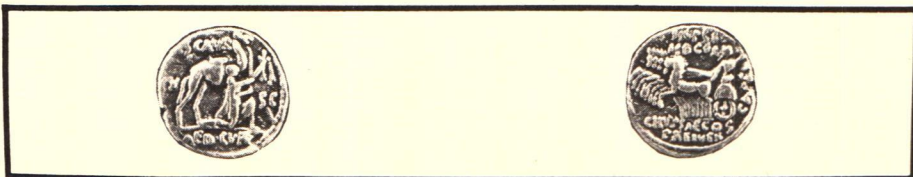
Because, Folks, ANACS must be self-financing if it's going to be able to continue offering this authentication service...a service which had been talked about for nigh onto 80 years before anyone did anything about it!

About the first deluge of coins which greeted the opening of ANACS June 15, the volume of coins being received has settled down to where ANACS now is receiving only half the dollar volume of fees needed to meet the payroll...just half enough for the modest salaries of the two personnel, and not a cent for overhead.

ANACS needs immediate support if it's to stay alive...and that support only can come from YOU!!!

Won't you puh-leeze submit at least one coin?

There's no place ANACS can get its needed income, except from the fees received for examining coins.



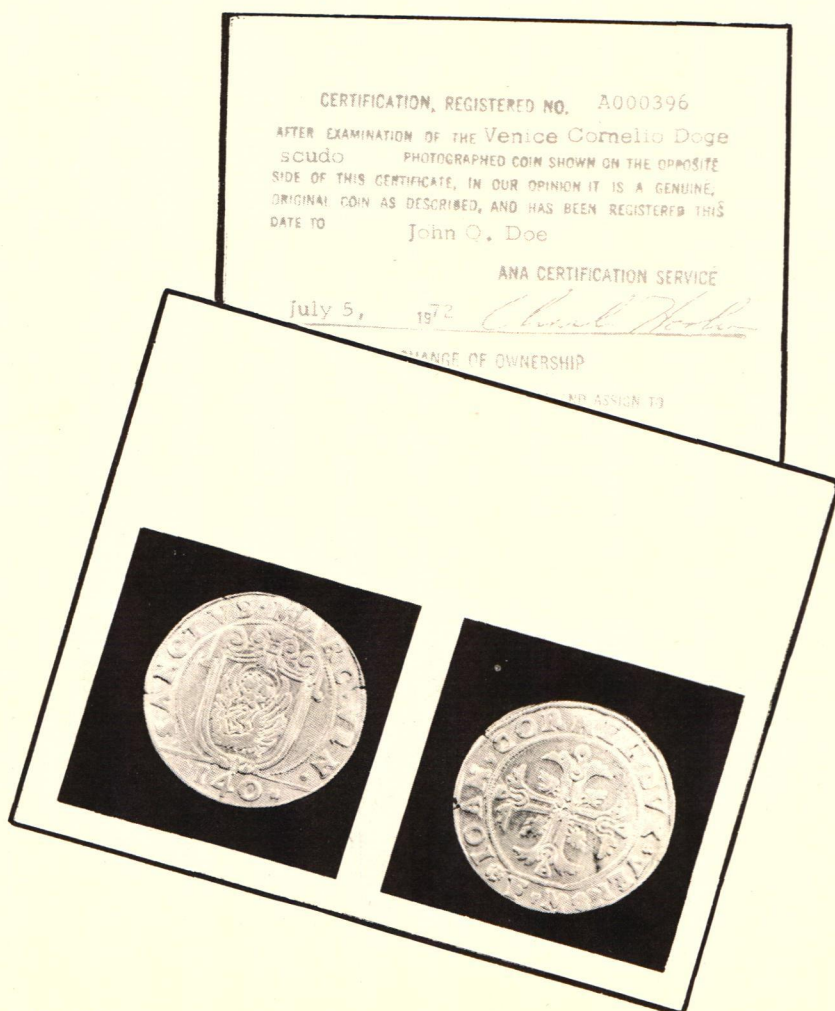
The fees? Only \$6 for a coin you value up to \$150, \$9 up to \$300, \$12 up to \$500, and 3 per cent on \$501 and above, but maximum base fee never can be higher than \$500. Ten per cent discount to ANA members!

Address: ANACS, Box 87, Ben Franklin Station, Washington, D.C. 20044.

About the coins pictured on the opposite page...above is a pewter Continental Dollar of 1776, and below is the silver denarius of Republican Rome, 58 BC, showing the Nabathean Arab King Aretus, kneeling, holding a camel and olive branch to which is attached a filet, depicted as surrendering to Rome, the coin's reverse showing Jupiter in a quadriga, hurling a thunderbolt...yes, they're both counterfeit!

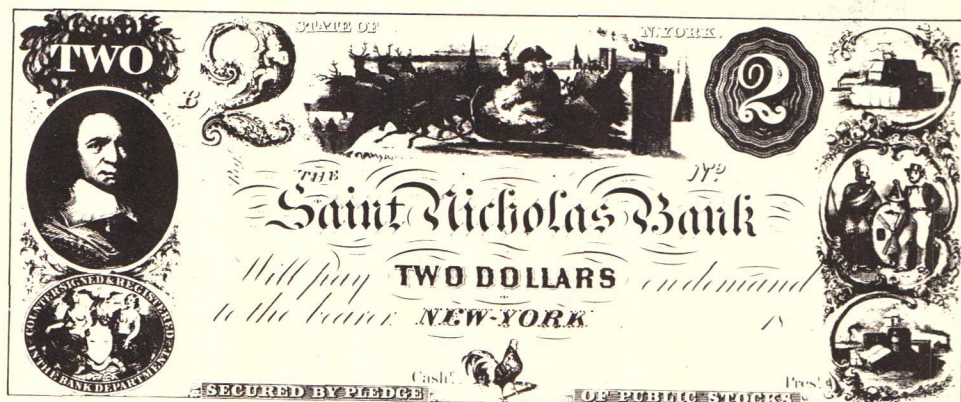
The buyers didn't ask for an ANACS registered certificate!

An **ANACS** Certificate



MUSEUM NOTES

RICHARD A. LONG
Museum Director



SANTA CLAUS BILLS

Yes, there really was a Saint Nicholas Bank - not at the North Pole, but in New York City. The bank was founded in the early 1850's, and bills were issued in eight denominations, including the \$2 and \$3 that you see here.

The \$2 bill has a picture of Santa Claus in his sleigh, with his eight reindeer ready to fly away into the night. Santa is looking back with a frown on his face, and no wonder - look at the size of that chimney. The \$3 bill shows one of the elves who has filled the stockings so quietly that the family pet is still asleep by the fireplace. Most of the other denominations show Santa in his sleigh or by a bed with sleeping children.

The issue of bills was not large, so all the denominations are scarce today. A report of 1862, some 10 years after the bank opened, shows only \$152,908 in bills in circulation. The \$2 and \$3 shown here were purchased for the museum collection by Harry Bass of Dallas, Texas.

Have a wonderful Christmas this year, and be sure to come and visit us in Colorado Springs next summer.

NEWS ABOUT AN IMPORTANT TRIAL

You have read a lot recently about whizzing, the practice of polishing circulated coins with high-speed equipment so that they may be passed as uncirculated pieces. Most of the major numismatic organizations and publications are cracking down on this now, and the people who deal in whizzed coins are suddenly finding that they are losing their memberships and advertising rights.

Now we have more good news — at a recent trial in Federal Court in Minneapolis, Minnesota, a young man who sold thousands of whizzed coins through the mail from 1969 through 1971 was convicted of mail fraud. He had advertised in several publications under names like Sunnyside Coins, Jack Armstrong, and others, and when he lost his advertising rights through complaints he would simply change his company name and run new ads.

ANA Museum Director Richard Long appeared as expert witness for the government, and he testified that although there is sometimes a difference of opinion on the ranges of low grades, there is absolutely no question about circulated versus uncirculated. A coin that is even slightly circulated shows certain unmistakable characteristics that are easy for anyone to see if he or she knows what to look for. Long showed the jury slides of some of the whizzed pieces that had been sold by the defendant, pointing out the circulation marks and the typical “cart-wheel” effect of whizzed coins.

The defense attempted to argue that all grading is a matter of personal opinion and that there is nothing wrong with cleaning coins to enhance their appearance, but the effort was unsuccessful. The jury voted unanimously for conviction on all 12 of the government's counts of use of the United States mails to defraud. There is an important point for dealers in whizzed coins to remember — refunds do not count. The fact that the dealer accepts returned coins and refunds the money of complaining customers is immaterial, because all that is needed is proof that he devised a scheme to defraud and that he attempted to carry this out through the United States mails.

We owe our thanks to Postal Inspector Don Diver and Assistant United States Attorney Neil Shapiro of Minneapolis who worked for months to build evidence and bring this man to trial. Postal inspectors in other parts of the country are quietly gathering evidence now, and soon you'll hear of other trials of dealers in whizzed coins.

You can help by reporting instances of overgrading to us at our address in Colorado Springs and to the United States Postal Inspector in the city from which the coins were mailed.

You can see that we're working hand in hand with federal government officials, and soon we'll have most of this whizzing business cleaned up — Another reason to belong to and support the ANA, the organization that gets the job done.



CENTURY OLD NOTES

When a distinguished Chinaman desires to be very gracious, he is sure to present his autograph. Thus, for instance, the imperial commissioner, Ki, presented to the French ambassador, at their first meeting, several fans, worth about five cents, but which excited the envy of the courtiers because His Royal Highness had written several words on them. -- MASON'S COIN COLLECTORS' MAGAZINE, 1872.

GOVERNMENT SERVICES
FOR
THE NUMISMATIST

BOOKS - COINS - MEDALS

HOW - WHEN - WHERE

MINT ACCEPTING ORDERS FOR 1973 PROOF COIN SETS

Mrs. Mary Brooks, director of the Mint, said that order blanks for the 1973 Proof Coin Sets, including a cupro-nickel dollar, 50c, 25c, 10c, 5c, and 1c piece, and selling for \$7 per set, were sent to those persons on the Mint mailing list during the first week in

November. The maximum number of sets per order is five sets.

Mrs. Brooks said the Mint will begin accepting orders immediately upon the return of these cards. Acceptance of orders will continue until the Mint's production limit of these sets has been reached.

The postponement of order acceptance, announced September 25, 1972, was not as long as previously anticipated due to the concentrated efforts by the Mint's San Francisco production and numismatic staff.

Orders should be directed to the Bureau of the Mint, 5th and Mission, San Francisco, California 94103. Payment either by check or money order, made payable to the Bureau of the Mint, must accompany each order.



George Hatie TAMS Medal Available



The official Token and Medal Society medal commemorating the term of George D. Hatie as president (1970-1972), the seventh issue in the series, is now available. A bold, high relief profile portrait of Hatie occupies the obverse, with the official TAMS emblem reproduced on the reverse. Modelled by Don Dow, the medal was executed by the Medallic Art Company. It is available in an old style, rich chocolate bronze finish and in a lightly oxidized .999 fine silver version. Prices are \$6 for the bronze, \$22.50 for silver, or \$27.50 for a pair. The six earlier issues in this series remain available in the bronze version. The six previous presidents and their terms are Dr. George Fuld (1960-62), James J. Curto (1962-63), Paul Hamm (1963-64), Virginia Culver (1964-66), William B. Spilman (1966-68) and Ralph A. "Curly" Mitchell (1968-70). Silver medals are available in some instances; inquiries invited. Orders accompanied by checks may be directed to Clifford Mishler, P.O. Box 316, Iola, Wisconsin 54945.

For the Junior

Seminar Scholarships Sought for YNs

The Young Numismatist program is seeking to provide six scholarships for deserving young collectors to attend the ANA Summer Seminar next July, according to ANA Governor Ken Hallenbeck, chairman of the Young Numismatists committee.

"One scholarship is already funded by a generous grant from the Token and Medal Society," Hallenbeck said. "We hope to fund five more."

Each scholarship will include the cost of the seminar and tourist class air fare from the Young Numismatist's home town to Colorado Springs and back. The value of the scholarships will vary depending upon the distance the scholars must travel.

"Of course, those juniors selected for scholarships will be expected to provide money for incidental expenses," Hallenbeck commented.

He said that scholarships will be awarded depending upon need and activity in the numismatic fraternity.

Individuals or organizations interested in funding one or more scholarships may contact Governor Hallenbeck at 1141 W. Lexington Ave., Fort Wayne, Indiana 46807.



Confederate General on Medal



A medal honoring Thomas Jonathan "Stonewall" Jackson has been issued by the Hall of Fame for great Americans, the national patriotic and educational shrine located on the campus of New York University. The medal, designed by sculptor Granville W. Carter, is the 82nd issued to date in a continuing series honoring the immortals in the Hall of Fame. The obverse bears a portrait of Jackson and the reverse shows the general in action at Cedar Mountain. Laurel leaves form a wreath around the borders of both sides of the medal. The 45 mm. in diameter medal was struck by the Medallic Art Company in bronze (\$4) and silver (\$17.50). By adding 75 cents for shipping, the medals may be ordered from The Coin & Currency Institute, Inc., 393 Seventh Avenue, New York, N.Y. 10001.

LATE WORLD COIN NEWS

ISRAEL

Anniversary Program

During its 25th anniversary year, the State of Israel will issue three different commemorative silver coins, a set of three gold coins, a novel set of mint-marked trade coins and a State medal — according to data just released by the Israel Government Coins and Medals Corp. of Jerusalem.

The first issue within the 25th anniversary program will be the 1973-5733 Hanukkah Coin. This issue reintroduces the Hanukkah (Feast of Lights) series, which was discontinued in 1963 after six yearly issues. In keeping with tradition established in the earlier issues, the motif chosen for the forthcoming coin is a contemporary Russian Hanukkah lamp. The face value of the new Hanukkah Coin will be IL 5; its diameter 34mm (the same as previous IL 5 commemorative coins); and its metal silver 750. Mintage figures will be BU - 75,000; Proof - 22,500. The coin is expected to be released in December.

At approximately the same time the Bank of Israel will issue the fourth coin in the yearly series of Pidyon Haben (Redemption of the Firstborn) issues, which started in 1970. The 1973 issue will have the same specifications as the previous ones, viz. face value: IL 10; diameter: 37 mm; metal: silver 900. However, this year the coin is being redesigned on both the obverse and reverse, thus discontinuing the similar designs that characterized the first three issues. The quantity to be struck of the BU version of the Pidyon Haben silver coin will, as in previous years, be determined at the end of the year, when its sale will be discontinued with the release of the next coin in the annual series. The mintage figure of the proof version is 15,000.

The following numismatic issue will

be the 25th anniversary State medal expected to be released in early 1973. This medal will depict on the obverse Israel's 25th anniversary official emblem, while the reverse will carry a mosaic found in a 6th Century synagogue at Beit Alpha, portraying the zodiac. The 25th anniversary medal will be issued, for the time being, in only two versions, a 59mm diameter bronze medal and a 45mm diameter silver medal.

In March, 1973, the annual mint-marked set of trade coins will be issued. This time, however, the sets will be distinguished from the regular coinage in circulation, not only by the Star of David tures: (a) all six denominations will be minted in cupro-nickel, and thus will be of uniform silver-like color and texture, and (b) all six coins will carry the Hebrew inscription: "Kaf-Hey Limdinat Israel" ("the State of Israel's 25 years"). The final mintage figure of the mint-marked sets has not yet been determined.

The highlight of the numismatic program of Israel's 25th anniversary year will, without question, be the Independence Day issue to be released in May, 1973. The theme of this coin is Israel's Proclamation of Independence, in a schematically miniaturized replica of the very document that was signed by the 'founding fathers' of the State on May 14th, 1948.

In keeping with successful precedent, this silver commemorative coin with a face value of IL 10, will be minted in both BU and Proof varieties, in quantities to be determined at a later stage. In addition, three gold coins, all in proof condition, will be issued concurrently with the same theme. Face values will be IL 50, IL 100 and IL 200, this being the first time in Israel's numismatic history that a gold coin bears a face value of IL 200. The three gold coins will be marketed as a set in an olive-wood box, with additional quantities of the IL 50

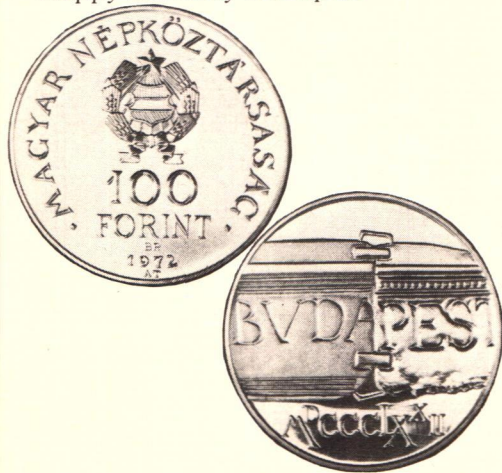
and IL 100 denominations to be sold individually. According to Rafael Aldor, Director for North America of the Israel Government Coins and Medal Corp., these gold coins will, of course, not be available to American citizens, due to United States Government regulations prohibiting their import to this country.

Ordering procedures for other issues, says Mr. Aldor, will be duly announced in the press.

For further information contact:
Government of Israel
Coins and Medals Department
850 Third Avenue
New York, New York 10022

HUNGARY

Happy Birthday Budapest



On Sept. 20, 1972, the National Bank of Hungary began issuing silver coins

commemorating the 100th anniversary of the existence of Budapest.

The obverse of the 100 forint coin has MAGYAR NEPKÖZTARSASAG around with small pyramidal point at each end; sovereignty emblem of the Hungarian People's Republic top center; 100/FORINT/BP. (mark of State Mint) /1972/AT (Asszonyi Tamas, sculptor).

Reverse: In the middle of plain field, linked-up architectural cornice patterns, running from edge to edge and symbolizing the unification of Buda and Pest, the unglazed patterns bearing the inscription BUDA and the glossy ones the inscription PEST; below, the year of the unification of Pest and Buda appears in Roman figures, MDCCCLXXII.

The edge bears the inscription PEST-BUDA EGYESITESEN EK EMLEKERE which translates, "in commemoration of the unification of Pest and Buda." The beginning and end of the inscription are separated by a starred pattern. weight of the coin is 22 grams; it is 37 mm in diameter and 25,000 have been struck.



Medallic Art Moves

Medallic Art Company is located in their new corporate headquarters in Danbury, Connecticut. Address of the firm is Old Ridgebury Road, Danbury, Connecticut 06810.

A sales office and gallery will be maintained in New York City under the direction of J. Lindsay Latham, vice-president of sales. Its address is 708 Third Avenue, New York, New York 10017.

NOTICE TO ALL ANA MEMBER DEALERS

All ANA dealers desiring bourse space at the 1973 ANA convention scheduled to be held at the Sheraton-Boston Hotel, Boston, Mass., August 23-27, 1973, should make their requests for bourse application forms to: ANA Bourse Committee, P. O. Box 2366, Colorado Springs, Colorado 80901. Deadline for receipt of request is December 10, 1972.

Roger Adams Room



The new Roger Adams Room in Champaign National Bank in Champaign, Illinois displays the notable medals, decorations, citations, and other awards received by the late Professor Roger Adams. This distinguished scientist, a member of the faculty at the University of Illinois, was the most honored of all chemists. Adams served for many years as a member of the Board of Directors of Champaign National Bank and left his valuable medal awards to the bank. Future plans provide for rotating numismatic displays in three of the six exhibit cases. Bank President Lewis H. Clausen plans to invite student and other groups for tours of the Adams exhibit and of banking facilities.



CENTURY OLD NOTES

There was a peculiar style much in vogue at one time by the Greeks, and occasionally made use of by the Romans long afterward, that is deserving of notice. Indeed, it must have dated from a very early period, inasmuch as it is found on coins of Sybaris, a city that was destroyed 510 B.C. This is what numismatists have called the **incused** style. Upon the punch was cut an exact representation of the design of the die, but in relief, so as when applied it would just fit into the latter. Necessarily, when the coin was stamped, one side would represent the design as usual, and the reverse side, the same design sunken or incused. Milligen has suggested that possibly it had its origin in an attempt to prevent forgery. If so, it was not successful, forgeries now being in existence which are evidently as old as the originals. -- MASON'S COIN COLLECTORS' MAGAZINE, 1872.

LIBRARY REPORT

Library Acquisitions Trust Fund Initiated

A \$500 donation from Leon Hendrickson (Silver Towne), RR 4, Winchester, Ind., has started a fund, the interest from which will be used for library acquisitions.

A trust fund operation is necessary if the ANA library is to maintain its reputation as the largest and finest circulating numismatic library in existence.

Although much of our new material is obtained from donations and review copies, there are many areas in the "out of print" and "reprint" book field that need to be expanded. We also need to add to specific study collections to meet the increasing demands of our members for specialized subject research. New publications in the periodical field are wanting and missing and lost items from our present list of periodicals should be filled in. It is hoped that all of these areas may be up-dated through a trust fund revenue.

May we count you among the contributors to the growth of the ANA library?

Those who donate money to the ANA

Library Acquisition Fund will receive official donation receipts in the amount of their donations. The IRS allows the ANA to issue these receipts for income tax deduction purposes inasmuch as ANA is a non-profit educational organization.

Donations may be sent to the ANA Library, Acquisitions Fund, P.O. Box 2366, Colorado Springs, Colo. 80901.

Library Donors

Members of the library staff and the Association wish to extend thanks to the following for their generous help during the past month:

Howard B. Eisenberg, Leon Hendrickson, F. Doud Mohr, Herbert M. Bergen, Frank Draskovic, Clark S. Yowell, Thom Dixon, SFC Howard Daniel, Howard Hickson, Harlan J. Berk, and Gerhard F. Fedde.

We also are indebted to the following associations and companies: A & A Coins, Inc.; Tebo Coins; Western Publishing Co.; Nevada State Museum; Sotheby & Co.; and Bibliotheque Royale Albert 1er.

LIBRARY ADDITIONS

BC67 G7	Grant, Michael	From imperium to auctoritas. Reprinted with addenda and corrigenda.	1969
FA25 E5	Elizonda, Carlos A.	Eight reales and pesos of the new world. 2d ed.	1971
FA25 R5	Riddell, John L.	A monograph of the silver dollar. Reprint.	1969
GA50 R4	Reed, Fred Morton	Encyclopedia of U.S. coins. Rev. ed. of Cowles complete encyclopedia of U.S coins.	1972
JF90 B7B5	Bibliotheque Alberti, Brussels	Mille ans de monnayage Bruxellois, 965-1965.	1965
SE30 A2	Abbott, P.E.	British gallantry awards.	1971
UB30 Q3	Quarmby, Ernest	Banknotes and banking in the Isle of Man, 1788-1970.	1971
UP30 L4	Levius, Harold P.	Catalogue of South African paper money since 1900.	1972

BOOK REVIEWS

It is not so important to know everything as to know the exact value of everything, to appreciate what we learn, and to arrange what we know.

-- H. More.

Combines History and Money

COINS & CURRENCY OF PANAMA by Capt. Julius Grigore Jr., USNR, 1972. 202 pp. Illus. Hard cover. Krause Publications, Iola, Wis. 54945. \$6.50.

From its colorful, eye-catching front cover to the equally bright back cover, this book is a pleasure to read and a source of valuable information for numismatists and students. It is profusely illustrated and written in an unhurried and conversational style.

A life-time coin collector, author Grigore has specialized in Panamanian coins and history, and has published several articles on the subject previously. He states that "This monograph is based on a seven-year study" of the subject, and that "Data presented was authenticated by Panamanian officials, and by study of correspondence, decrees, documents and laws which they graciously provided."

One has the feeling that he knows whereof he writes. He has refrained (wisely, I believe) from publishing a priced catalog of the subject material, although he does give some general information on rarity and prices of a relatively few of the scarcest coins. A captivating aspect of the book is its many illustrations relative to Panama, its history, the Canal and numismatic items. One will find himself engrossed in the several maps, also.

My greatest personal interest was in Appendix A, "The Medals Issued by the Panama Canal, 1914-1970." This material was published "in a less extensive version" in *Coin World* in August 1970 but is more readily available for reference in the book where it covers nearly 25 pages.

Except for individual pricing, just about any information one could ask for

on Panamanian coins and paper money is presented. This includes development of the monetary system, designs, manufacture, quantities issued and current availability. At the back of the book is a fold-out (no relation to *Playboy's* centerfold) chart that gives, in very condensed form, just about all the statistical data a collector wants on the subject coins.

This book is a delightful addition to numismatic literature. Nothing is perfect so, being a purist in publishing matters, I note that some of the illustrations suffer in quality from being reprinted from previously screened prints. Sometimes it is most difficult to obtain original items or photos for reproduction but the shortcoming here is compounded by failure to give proper credits in some instances.

Collectors and students who want to add the book to their libraries (and there should be many such) will find it in many coin shops and book stores, or may order it from Krause Publications, Iola, Wis. 54945. — Glenn S.

Story of New Zealand Money

FROM BEADS TO BANKNOTES by R.P. Hargreaves. 1972. 197 pages. Illustrated. Hard cover. John McIndoe Ltd., Box 521, Dunedin, New Zealand. \$6.48.

This story of coins, tokens, promissory notes, bank notes, and other means of exchange that have been used in New Zealand is neither a financial history nor a catalogue. It is entertaining and instructive, covering a wide range of activities relating to money--from descriptions of the currency of various periods to problems of counterfeiting

and forgery. Also told, for the first time, is the story behind the Southland Treasury notes.

Dr. R.P. Hargreaves is a foundation member of the Otago Branch of the Royal Numismatic Society of New Zealand, and has held office both as Secretary and Chairman. The *N.Z. Numismatic Journal* has published two articles by him on early Otago paper money. He is currently associate professor of geography at the University of Otago.

Gleanings

AMERICAN BUSINESS TOKENS, by Benjamin P. Wright. 1972. 232 pages. Illustrated. Hard cover. Quarterman Publications, 5 South Union Street, Lawrence, Massachusetts 01843. \$10.

This first volume in the series entitled *Gleanings from The Numismatist* is reprinted from the original serialized articles which appeared in *The Numismatist* between 1898 and 1901 under the title *The American Store or Business Cards*. Virtually unavailable in complete form until 1963, this book deals with the earliest extensive listing of American Merchants, Transportation, Hard Times, Advertising and Trade tokens. It lists more than 1,700 items with more than 500 line illustrations.

The work features a new comprehensive index and foreword as well as a completely updated price guide, which brings interdisciplinary price accuracy to virtually every item listed, with prices varying from a minimum of 50 cents upwards to \$500.

More Gleanings

THE OBSOLETE BANK NOTES OF NEW ENGLAND by David C. Wismer. 1972. 320 pages. Illustrated. Hard cover. Quarterman Publications, 5 South Union Street, Lawrence, Massachusetts 01843. \$15.

Second in the series entitled *Gleanings from the Numismatist*, this standard reference has been reprinted from a portion of the initial serialization, which appeared in *The Numismatist* between 1922 and 1936 and encompassed the obsolete paper bank notes of the

New England states.

Since these articles never were reprinted after their original appearance in *The Numismatist*, this new work represents a collection of original reference material that is not likely to be found elsewhere. Included are a new foreword and many illustrated bank notes.

Revised Grading Guide

NEW PHOTOGRADE, A Photographic Grading Guide for United States Coins by James F. Ruddy. 1972. 112 pages. Illustrated. Paper Cover. Bowers and Ruddy Galleries, Inc., Suite 810, 6922 Hollywood Boulevard, Hollywood, Calif. 90028. \$2.95.

Photograde contains more than 1,000 photographs for use as grading guides for United States coins -- silver, copper, and gold from half cents to double eagles, as well as colonial issues.

The book also tells how to determine counterfeit coins, how to care for coin collections, how to clean coins and many other useful bits of information.

Both obverse and reverse are shown, making it simple to match a coin to the photos and thereby have it graded. The absence of lengthy and confusing descriptions make the reference easy for the beginner to use and understand.

Thirtieth Year

HANDBOOK OF UNITED STATES COINS by R.S. Yeoman. 30th edition, 1972. 128 pages. Illustrated. Hard cover. Whitman Division, Western Publishing Co. Racine, Wis. 53404. \$1.50.

The Blue Book, as Yeoman's *Handbook of United States Coins* is more popularly known, lists the current dealer buying prices for all United States coins. It has undergone many changes in its 30-year lifetime, but it still is considered the authority on the subject of dealer buying prices.

Panelists active in buying and selling coins are contacted annually for current wholesale prices and these are averaged to show approximately what dealers throughout the country are paying for each coin. Every official United States coin is covered in the Handbook. Both regular and commemorative coins in all

metals are listed. Brief mention of Colonial coins, Hard Times and Civil War Tokens are given, and United States fractional currency is listed and priced. A bibliography and index are included.

This year's Blue Book reflects rising values for many early date coins, especially the Shield nickel, half dime, and half dollar. Most silver dollars have increased in price, and gold and commemorative coins are in demand and up in value. Later nickels have remained steady and small cents show slight increases. Generally, the market is active and prices show an upward trend. Two condition grade columns have been added to the Trade Dollar section to give better coverage to this popular coin.

Books Received

The inclusion of a book in this list does not preclude us from publishing a review at a later date. Far too many new books are received monthly to review immediately and we do not wish to deprive our members of the knowledge of their availability.

COLLECTING TOMORROW'S ANTIQUES TODAY
by Norman Flayderman and Edna Lagerwall. 1972.

222 pages. Illustrated. Hard cover. Doubleday and Company, Inc., Garden City, New York. \$7.95

MINT MARK: "CC" The Story of The United States Mint at Carson City, Nevada, by Howard Hickson. 1972. 124 pages. Illustrated. Paper cover. The North-eastern Nevada Museum, P.O. Box 503, Elko, Nevada 89801.

MONEY MONEY MONEY by Ruth Belov Gross. 1971. For children. 48 pages. Illustrated. Hard cover. Four Winds Press, A Division of Scholastic, 50 West 44th Street, New York, N.Y. 10036. \$3.95.

MODERN MINT MISTAKES by Phillip Steiner and Michael Zimpfer. 1972. 149 pages. Illustrated. Paper cover. Mike's Errors, P.O. Box 11109, Buffalo, N.Y. 14211. \$4.95.

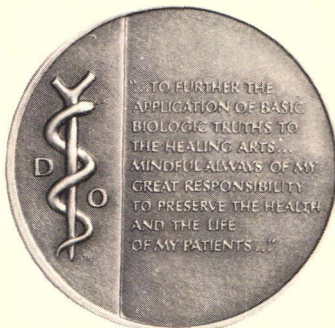
AMERICAN COLONIAL HISTORY ILLUSTRATED BY CONTEMPORARY MEDALS by C. Wyllys Betts. 1972. 384 pages. Illustrated. Hard cover. Quarterman Publications, Inc., 5 South Union Street, Lawrence, Massachusetts 08143. \$15.

REGISTER OF THE CONFEDERATE DEBT by Raphael P. Thian. 1972. 190 pages. Hard cover. Quarterman Publications, Inc., 5 South Union Street, Lawrence, Massachusetts 08143. \$15.

1973 STANDARD CATALOGUE OF CANADIAN COINS TOKENS AND PAPER MONEY 21st EDITION by J.E. Charlton. 1972. Illustrated. Hard cover. James E. Charlton, Box 9, Magnetawan, Ontario, Canada. \$3.95.



Osteopathic Medicine Medal



Seventy-five years of osteopathic medicine have been commemorated in a medallion struck in .999 fine silver and in bronze. The 45 mm diameter medal was designed by British sculptor Barry Stanton and produced by the Medical Heritage Society. Both the medallions are packaged in a red leather album which also contains the official first day cover for the commemorative postal stamp issued recently by the U.S. Postal Service. Prices for the medallions are \$25 for the silver and \$10 for the bronze. Orders may be sent accompanied by checks to the Public Relations Department, American Osteopathic Association, 212 East Ohio Street, Chicago, Ill. 60611.

SOCIETY MEDALS FROM 1930-35 DUE FOR SILVER STRIKING IN 1973

In a move that marks the first change in its policy in 42 years, The Society of Medalists has announced a program to strike its first 10 fine art medals, originally struck in bronze in 1930-1935, in pure silver (.999 fine) beginning in January, 1973.

Mary Louise Cram, executive secretary of the nonprofit collectors' organization, reported last week "following an extensive survey of our worldwide membership, we have decided to make available in pure silver issues No. 1 - 10, the work of 10 of America's most noted sculptors, eight of whom are now deceased.

"So the original skill and intent of these artists is preserved," Mrs. Cram continued, "we plan to restrike the high relief medals in the same two and seven-eighths diameter utilizing the original dies. This assures the collector no loss of detail or quality and enables the Society to offer the silver issues at prices that represent exceptional value. In addition, our plan calls for this event to be a strictly limited edition of only 700 specimens of each medal."

The early years of the 1930's — the period of the Great Depression that followed the recovery from World War I — has often been described as the age

that witnessed the most beautiful and productive outpouring of American art and sculpture. Ten great American artists of that time created the first 10 Society art medals. The Society's collection offers the connoisseur of fine art medals a source for the medallic work of each of these renowned artists.

The sculptors who created the medals soon to be restruck in silver include Laura Gardin Fraser, Paul Manship, Hermon McNeil, Frederick Mac Monnies, Lee Lawrie, John Flanagan, Carl Paul Jennewein, Gaetano Cecere, Herbert Adams, and Albert Laessle.

The Society has also announced that effective in 1973, members may elect to be silver members or bronze members or both. Annual dues, which include payment for the two new art medals issued each year are \$16 for a bronze membership; \$90 for silver membership. Past issues from the Society's extensive collection of 86 medals cost \$8.50 in bronze; \$47.50 in pure silver. Only dues paying members of the Society may purchase past issues.

Fully illustrated brochures and membership information are available free of charge by writing Mrs. Mary Louise Cram, 38 West Branch Road, Weston, Ct. 06880.



LAURA GARDIN FRASER (1889-1966) created this 2 7/8-inch fine art medal for The Society of Medalists in 1930 as the collector organization's first bronze issue. Soon to be restruck as part of a Limited Edition in pure silver (.999 fine), the obverse features a hunter with Irish setter while the reverse depicts a ruffed grouse. Free information and illustrated brochures are available from Mrs. Mary Louise Cram, executive secretary, The Society of Medalists, 38 West Branch Road, Weston, Ct. 06880.

NOTES & QUERIES

Million Dollar Coin Coming?

"It would not surprise us to see a single United States rare coin trade for ONE MILLION DOLLARS before 1980," said a spokesman for World-Wide Coin Investments, Limited, of Atlanta, Ga., in a recent news release.

World-Wide recently purchased a 1913 Liberty Head nickel for \$100,000 from Abe Kosoff of Palm Springs, Calif. In the same transaction, the 1804 silver dollar was purchased for \$80,000.

It is the intention of World-Wide Coin Investments, Limited, to display the recent purchases at coin shows throughout the nation.

The last time a 1913 Liberty Head nickel was sold was at the annual American Numismatic Association Convention in Miami Beach in 1967. The price for that coin was \$46,000. The 1804 silver dollar last sold at a public auction in 1970 and brought \$77,500 at that time.

"This transaction is a record maker," the World-Wide spokesman said. "But records are made to be broken and we fully expect a half dozen numismatic rarities to join the \$100,000 circle within the next 12 months."

Patriots Honored

The Patriots Hall of Fame, a tribute to the great patriots in American history, opened to the public following dedication ceremonies recently in Valley Forge, Pa.

Freedoms Foundation spokesmen said the Hall of Fame will become a central part of Foundation's educational program, and is expected to be of special interest to school groups as well as the general public.

The museum contains displays relating to 20 Americans from each of the key eras in American history. Each of these historical periods -- The American Revolution, 1770-1789; The Building of

Our Nation, 1789-1850; Division and Reunion, 1850-1901; Era of Progress, 1901-1940; and Age of Change, 1940-1976 -- occupies a separate display area. The exhibits contain sterling silver medals struck by the Franklin Mint commemorating the Americans honored. The Franklin Mint also underwrote the costs of the exhibits.

At the opening ceremony, Franklin Mint president Charles L. Andes officially turned the exhibits over to Gen. (Ret.) Harold K. Johnson, formerly U.S. Army Chief of Staff, now president of Freedoms Foundation. Guests included representative Franklin Mint collectors, some from as far away as California, who came at their own expense.

The ceremony took place in the Martha Washington building, administrative headquarters of Freedoms Foundation. Other speakers were Joseph M. Segel, chairman of Franklin Mint Corporation, and Lt. Gen. (Ret.) Herman Nickerson, Jr., former fiscal director of the Marine Corps.

The Russian Counterfeits Are Coming!!

Several Russian counterfeit coins have been reported recently and collectors are advised to use extreme caution when adding to their collections.

Castings of good quality of the three, six and 12 rouble pieces of 1830, 1831, and 1832 appear in platinum, silver and lead-cored silver shells. The platinum pieces lack sharpness. Early conjectures place the origin of these pieces in Mexico and/or Asia. While they are good castings, they still are easily detected as counterfeits.

A die struck 12 rouble piece of 1831 is considerably more dangerous. It is described as being almost too perfect. The shields may appear too sharp. A wire edge may be present and it lacks the usual cuts or bag marks.

The 15 rouble of the imperial standard type with the eagle in circle on reverse appears to have been counterfeited in Italy. The pieces are die struck and full weight. Careful examination with appropriate equipment such as a scanning electron microscope is advised.

No photographs have been received. However, the danger of uninformed collectors being victimized prompted this preliminary report. Additional details may follow.

Alert Dealers Break Ring

Barry Stuppler and Joel D. Rettew of Downey Coin Center, both life members of ANA, with the assistance of the Downey and Los Angeles Police Departments, successfully apprehended three California men who had been operating a bogus cashier's check ring in Southern California.

Charles Bivona of Woodland Hills, Richard Issoglio of East Los Angeles, and Marshall Hoffland of Playa Del Rey, reportedly had successfully "taken" two other Southern California coin shops for more than \$20,000.

Stuppler and Rettew knowingly played the parts of willing sellers of \$22,000 worth of gold coins to a man representing himself as Arnold Steinberg, tax consultant of Century City, California. It was arranged for the Downey and Los Angeles Police Departments to stakeout the store.

Medallic Art Moves

Medallic Art Company is located in their new corporate headquarters in Danbury, Connecticut. Address of the firm is Old Ridgebury Road, Danbury, Connecticut 06810.

According to the company's president, William T. Louth, all executive offices, general offices and production facilities are located in the new Danbury facility, as well as a medallic exhibit, an art studio, and two sculpture courts to house the company's collection of bronzes.

A sales office and gallery will be maintained in New York City under the direction of J. Lindsay Latham, vice-president of sales. Its address is 708 Third Avenue, New York, New York 10017.

Postal Service History Medallion



The third in a series of 12 medallions commemorating Postal Service History is available through the nation's first Postique, Memphis, Tennessee, Postmaster James C. Curtis announced. The brilliant proof medallion commemorating the 125th anniversary of United States Postage Stamps features reproductions of the first postage stamps issued by the U.S. Post Office in 1847 on the obverse, and a history of the stamps and their importance on the reverse. Only 7,000 of the .999 fine silver, serially numbered medallions will be issued. Each weighs 480 grains and is 39 mm in diameter. Prices are \$12 each for silver, \$5 for nickel-silver, and \$3 for antiqued bronze. A set of three, one of each metal, is \$19. Orders addressed to Postique, United States Post Office, Memphis, Tenn. 38101, will be filled in order of receipt.

Changes in Business World

Medallic Art Company of Danbury, Connecticut, and New York City has purchased the medal division of the Aug. C. Frank Co., Inc., of Philadelphia. Custom medals, sports awards, badges, advertising coins and plaques were produced by the Philadelphia firm; a large number of stock dies form a part of the medal division assets. Customers for the medallic products of Aug. C. Frank will be serviced by Medallic Art in the future.

Lawrence McBride and Vernon Bosley, the principal owners and operators of Foster, Inc. and Northwest Numismatic Investments, Inc., have merged these two companies and formed the new Lewis & Clark Mint, Inc. They are establishing a complete minting facility in Walla Walla, Washington, and will design, produce, and market bronze medallions and silver and gold ingots for collectors, commercial and financial firms.

SPMC to List Members

The Board of Governors of the Society of Paper Money Collectors voted in a meeting August 17 at the Jung Hotel in New Orleans to issue a new membership directory in 1973. In addition to

the regular alphabetical listing of names, it also may include a geographical listing of members, library list and by-laws of the Society. Members will be contacted concerning the listing of their names in the directory.

In other action, the board adopted an emblem for the Society. It depicts currency being peeled from a printing plate.

One of the main projects of the Society is printing books on obsolete notes and scrip of various states. Membership in the Society, according to Vernon L. Brown, secretary, totalled 1,969 at the end of the fiscal year, June 30, 1972. The total represented a net gain of 76 members for the year.

Album Business Changes Hands

Irving Hollander, founder of the Hollander Coin Album business, recently sold his complete album organization to George Tillson of Macedon, N. Y.

Hollander began the business in 1948. For 15 years he has conducted it from Forest Hills, N.Y., and for the past five years he has gradually been retiring.

Tillson says that he will stock a complete line of heavy block laminated paperboard and acetate coin albums for all coins up to two inches in diameter.

Wilmington & Western Railroad



This medal commemorates the 100th anniversary of the Wilmington & Western Railroad. Shown on the medal is one of the two steam locomotives used, No. 98, built in 1909 by the American Locomotive Company. On the reverse is Greenbank Station. Medals may be ordered from Penny Hill Coins, P.O. Box 1267, Wilmington, Delaware 19899. Prices are 50 cents for aluminum, \$2 for bronze mint or aluminum proof, \$3.50 for bronze proof, \$12.50 for silver proof, plus 60 cents per order for handling. Proof coins are limited to 500 of each medal. This is the seventh medal of the Delaware-Southern New Jersey Commemorative Series.

Reagan Foundation

Starting slowly in 1962, the Lewis M. Reagan Memorial Foundation, Inc., has grown to a point which permits it to truly memorialize the name of the long-time secretary of the American Numismatic Association during whose terms of office the association began to grow to its record enrollment.

As of the close of 1971, the foundation had an investment in bonds having a face value of \$27,000.00 plus a small cash balance in the bank. During its existence, the foundation has contributed 52 awards as well as donations to the American Numismatic Association Library amounting to \$1350.00.

Recently, one of the foundation directors, William A. Philpott, Jr., passed away and in honor of his untiring efforts in publicizing and writing about the field of United States paper money, the foundation has established the William A. Philpott Memorial Award which will be awarded for the best exhibit of United States Paper Money at various conventions. Host clubs sponsoring numismatic conventions may receive contributions of awards or award funds by contacting the managing director of the Lewis M. Reagan Memorial Foundation, Inc., at 6 East 4th Street, Cincinnati, Ohio 45202. The foundation is anxious to help. In fact, that is the very reason for its existence.

In addition to Mr. Kaplan, the directors of the foundation are, Messrs. Amon Carter, Jr., Louis Eliasberg, Jr., Harry J. Forman, Charles M. Johnson, Dr. J. Hewitt Judd, Mrs. R. Henry Norweb, Mrs. June Pond, Messrs. C. H. Ryan, Nate S. Shapero, C. C. Shroyer plus Lee F. Hewitt, Chet Krause, Mrs. Margo Russell and A. Kosoff.

Small Notes Change Hands

William P. Donlon of Utica, N. Y., has

sold his small note department and his complete inventory of all issues, 1928 to 1969, to Ben Dreiske and Kurt Eckstein.

Dreisky and Eckstein, formerly of Raracoa, Chicago, are now operators of the Pompano Collectors' Corner in Pompano Beach, Fla.

Donlon says he is not retiring and will have more time for research. He will specialize in large size issues of U. S. paper money and will continue to publish catalogs. He plans two mail bid sales each year, the next one set for Sept. 6 offering large and small size issues.

Donlon, life member 101 of the ANA, placed his first full page ad in the November 1939 issue of *The Numismatist*. His first offering of paper money and his debut as a full time dealer came with an ad 20 years later. His catalog, *U. S. Large Size Paper Money*, is now in its second edition. He edited the first six editions of *U. S. Small Size Paper Money*.

Sherritt Mint Gets Retail Outlet

The Sherritt Mint has appointed Jerry Parker Limited, P.O. Box 880, Ladysmith, B.C., to act as exclusive retail outlet for the mint in the distribution of coins and medals to collectors. The Sherritt Mint was established in 1966 primarily to mint coins for foreign governments and to produce medallions and tokens in quantity for customers in Canada and overseas. Because of the interest by collectors in Canada and in other countries in these products, the mint undertook to handle mail order sales of individual medals and coins as a service to collectors. The cost of servicing these individual orders has steadily risen and the mint decided to seek a better arrangement.

The Sherritt Mint will continue to prepare announcements of coins and medals available and an annual summary of all coins and medals produced each year. Jerry Parker Limited will handle the distribution of this material and all orders and correspondence should be mailed to Ladysmith.

Changing Faces

William B. Rosskam III has been appointed director of marketing and sales planning for The Lincoln Mint, producers of numismatic coins, plates and medallions. He will be responsible for initiating marketing formats for numismatic coins and medallions, collectors' plates and ingots.

Robert L. Jacobs has been named controller of the Franklin Mint Ventures Group. Jacobs, 32, joined the company in July 1971 as general auditor and formerly was a supervisor at Lybrand, Ross Brothers and Montgomery in Pittsburgh, Pa.

Donald Smith, president of Franklin Mint Ventures Group, has announced the appointment of Ronald K. Wallace as vice president of acquisitions and planning. Before coming to The Franklin Mint in August 1971 as manager of planning, Wallace was assistant vice president of The Natural Resources Group of W.R. Grace and Company in New York.

Malvin K. Hoffmann has been

Honors Harp Seal



A bold sterling silver medallion commemorating the controversial harp seal has been selected by the International Fund for Animal Welfare for presentation to persons who have aided in the protection of the rare animal. The 40 mm deeply sculpted medallion is being donated by the Wittnauer Precious Metals Guild which produced the medal for its Americas Natural Legacy series. Joseph Di Lorenzo designed the original sculpture of a family of harp seals in their natural habitat.

appointed Midwest sales representative of Medallic Art Company of New York City. The 41-year-old Chicagoan has directed the medal program for three Chicago-area organizations, was consultant to a fourth, and was responsible, in 1967 and 1968, for more than \$1.1 million sales of Illinois State Sesquicentennial medals.

Maurice M. Gould of Tustin, Calif., has been appointed director of public relations for the Lombardo Mint of Sherbrooke, Quebec, Canada. Gould has founded many numismatic organizations, one of which recently had its 25th anniversary, The Collectors Club of Boston. He is life member no. 144 in the American Numismatic Association, a Fellow of the Royal Numismatic Society, Fellow of the Canadian Numismatic Research Society, executive director of the Numismatic Literary Guild, director of the Canadian Numismatic Association, Token and Medal Society, the Society of Paper Money Collectors and past president of the Organization of International Collectors. He has authored and co-authored many books, served as editor on many publications, and received many honors in the numismatic field. Gould now lives in Tustin, California. His mailing address is Box 1500, Tustin, Calif. 92680 and inquiries may be directed to him at this address.

Edwin J. Reiter has been added to the Krause Publications editorial staff as numismatic editor of *Numismatic News Weekly*. The Rochester, N.Y., native comes to his new position from the daily *Asbury Park (N.J.) Press* where he edited features for the Sunday edition.

Arthur L. Friedberg, a recent graduate of George Washington University, has joined the Coin and Currency Institute. The publishing, manufacturing and distributing company was founded by his father, the late Robert Friedberg, an internationally known numismatist. The company publishes numismatic books, manufactures coin albums and supplies for coin collectors, and is a distributor of official commemorative medallions.

Donations Continue October 1972

No.	Name & Location	Cash	Material
YN-6530	Paul Koppenhaver, Van Nuys, CA	20.00	
L-6531	Howard Daniel, APO S.F.	10.00	
M-6532	William S. Bailey, Tulsa, OK	100.00	
L-6534	Herbert M. Bergen, Fullerton, CA		50.00
C-6535	Boone Coin Club, Boone, Iowa	20.00	
M-6536	Jake B. Sureck, Oklahoma City, OK		No Stated Value
6537	Void		
M-6538	J. Roy Pennell, Jr., Anderson, SC		1,438.50
M-6539	L.S. Werner, New York, NY		650.00
M-6540	Isthmian Numismatic Society, Balboa, Panama Canal Zone	300.00	
L-6541	Leon Hendrickson, Winchester, IN	500.00	
L-6542	Frank Draskovic, New York, NY		15.00
L-6543	Gerhard F. Fedde, Research Triangle Park, NC	15.00	
R-6544	Marvin Holloway, Hot Springs National Park, AR	10.00	
L-6545	A & A Coins, Inc., Iowa City, IA	20.00	
YN-6547	Chuck Furjanic, Pittsburgh, PA	35.00	
C-6548	Olympia Coin Club, Olympia, WA	10.00	
C-6549	James D. Tilford, Jr., W. Palm Beach, FL	25.00	
L-6550	F. Doud Mohr, Kenmore, NY		80.00
L-6552	Howard B. Eisenberg, Madison, WI		506.91
Receipt Numbers L-6529, C-6533, C-6546, and M-6551 Are Less Than \$10.00.		16.75	

Museum, Library, Certification, and General

Received in Report L-6529 Thru L-6552. \$1,081.75 \$2,740.41

Code:

M-Museum; L-Library; C-Certification; G-General; R-Reward; YN-Young Nummatist; GE-Gift & Endow-
ment



Medal Features Alaskan Tribe

One of America's least known but most sophisticated Indian tribes is the subject of the 86th consecutive art medal struck by The Society of Medalists. The almost three inch in diameter high-relief bronze medal commemorates the Chilkat Indians, members of the Tlingit tribe of Southeastern Alaska. The medal is the work of Sculptor John Edward Svenson, the 86th American sculptor to have a design selected by The Society of Medalists since the nonprofit organization first began to issue fine art medals biannually in 1930. Information about this medal and about the Society may be obtained by writing Mrs. Mary Louise Cram, executive secretary, The Society of Medalists, 35 West Branch Road, Weston, Connecticut 06880.

CALENDAR F EVENTS

EAST

- DECEMBER**
9-10 HUNTINGTON, WV. YMCA (May Building), 935-10th Ave. 18th Annual Huntington Coin Show. R.H. Hanewald, P.O. Box 25, Huntington, WV 25706.
WAYNESBORO, Pa. Fire Co., Community Room, South Potomac St. Waynesboro Coin Club Annual Coin Show. Glenn Wingert, 34 Strickler Ave., Waynesboro, Pa. 17268.
- MARCH**
10-11 INDIANA, Pa. Rustic Lodge. Indiana Coin Club, Inc. 15th Annual Spring Coin Show. Carlo V. Stabile, Box 91, Lucerne Mines, Pa. 15754.
- AUGUST**
23-27 **BOSTON, Ma. Sheraton-Boston. American Numismatic Association 82nd Anniversary Convention.** Arthur M. Fitts, III, P.O. Box 1973, Newtonville, Ma. 02160.

CENTRAL

- DECEMBER**
3 ALEXANDRIA, In. 4-H Fairgrounds, State Rd. 9. Madison County Coin Club Show. MCCC, P.O. Box 2, Anderson, In. 46016.
- JANUARY**
28 SANDUSKY, Oh. Holiday Inn Motel, U.S. Rt. 250 and 2. Vacationland Coin Club 12th Annual Coin Show. E.C. Bickley, 3810 Homegardner Ln., Sandusky, Oh. 44870.
- FEBRUARY**
3-4 ST. PAUL, Mn. Holiday Inn, 161st Anthony St, Ints. 94. 1973 Coin Carnival. Fred L. Steward, 591 No. Hamline Ave., St. Paul, Mn. 55104.
4 BLOOMFIELD HILLS, Mi. Masonic Temple, 357 N. Woodward Ave. Birmingham-Bloomfield Coin Club 9th Annual Coin Show. BBCC, P.O. Box 23, Birmingham, Mi. 48012.
11 FINDLAY, Oh. High School. Blanchard Valley Coin Club 11th Annual Coin Show. Leroy Latham, 101 South Main St., Bluffton, Oh. 45817.
- MARCH**
2-4 SHAKER HEIGHTS, Oh. Somerset Inn. Warrensville Heights Coin Club 12th Annual Coin Show. Lou Irwin, 20320 Farnsleigh Rd., Shaker Heights, Oh. 44122.
11 MANSFIELD, Oh. Leland Hotel, 27 Park Ave. West. Greater Mansfield Philatelic & Numismatic Society 7th Annual Coin & Stamp Show. John R. Solomon, P.O. Box 3603, Mansfield, Oh. 44907.
23-25 CHATTANOOGA, Tn. Quality Inns, South, Ints. 75, East Ridge Exit. Tennessee State Numismatic Society 7th Annual Convention and Show. Ruth W. Armstrong, P.O. Box 4102, Chattanooga, Tn. 37405.

SOUTH

- DECEMBER**
2-3 PASADENA, Tx. Pasadena Coin Club 12th Annual Coin Show. George Morton, 2958 Dragonwick, Houston, Tx. 77045.
9-10 JACKSON, Ms. Hotel Heidelberg, Olympic Room. Clinton Coin Club 3rd Annual "Coins For Christmas" Carnival and Show. Bob Lambert, P.O. Box 12173, Jackson, Ms. 39211.
- JANUARY**
12-14 ORLANDO, Fl. Hilton West. Central Florida & Mid-Orlando Coin Clubs Annual Fun Time Coin Convention. George Decker, 2134 W. Colonial Dr., Orlando, Fl. 32804.
26-28 MACON, Ga. Macon Coliseum. 11th Annual Middle Georgia Coin Show sponsored by Middle Georgia Coin Club, Inc. S.W. Rose, 4386 Mikado Ave., Macon, Ga. 31206.
- FEBRUARY**
3-4 FORT MYERS, Fl. Sheraton Inn, South Tamiami Trail. Fort Myers Coin Club Annual Coin Show. Jim Hayes, P.O. Box 791, Fort Myers, Fl. 33902.
HOT SPRINGS, Ar. Convention Auditorium. Arkansas Mid-Winter Coin Show. Gene Pennington, Tri-Lakes Coin Club, P.O. Box 11, Hot Springs, Ar. 71901.
- MARCH** 30 FORT WORTH, Tx. Tarrant County Convention Center. Texas Numismatic Association 15th Convention.
APRIL 1 Bob Medlar, 2145 50th St., Lubbock, Tx. 79412.

DECEMBER							JANUARY							FEBRUARY							MARCH						
SUN	MON	TUE	WED	THU	FRI	SAT	SUN	MON	TUE	WED	THU	FRI	SAT	SUN	MON	TUE	WED	THU	FRI	SAT	SUN	MON	TUE	WED	THU	FRI	SAT
					1	2		1	2	3	4	5	6		1	2	3								1	2	3
3	4	5	6	7	8	9	7	8	9	10	11	12	13	4	5	6	7	8	9	10	4	5	6	7	8	9	10
10	11	12	13	14	15	16	14	15	16	17	18	19	20	11	12	13	14	15	16	17	11	12	13	14	15	16	17
17	18	19	20	21	22	23	21	22	23	24	25	26	27	18	19	20	21	22	23	24	18	19	20	21	22	23	24
24	25	26	27	28	29	30	28	29	30	31				25	26	27	28				25	26	27	28	29	30	31

WEST

JANUARY

7

SAN BERNARDINO, Ca. Orange Show Cafeteria Bldg, Orange Show Grounds. San Bernardino County Coin Club 9th Annual Show. Nona Moore, P.O. Box 245, Fontana, Ca. 92335.

FEBRUARY

10-11

GRANTS PASS, Or. Larry's Restaurant, 515 S.E. Rogue River Hwy. Caveman Coin Club 8th Annual Coin-O-Rama. Louis Lichter, 1835 S.E. Lela Ln., Grants Pass, Or. 97526.

22-25

LOS ANGELES, Ca. Hilton Hotel. Numismatic Association of Southern California 18th Annual Convention. NASC, P.O. Box 63, Upland, Ca. 91786.

FUTURE ANA CONVENTIONS

1974

AUGUST

8-12

BAL HARBOUR, Fl. Americana. 83rd Anniversary Convention. Robert L. Hendershott, P.O. Box 929, Clearwater, Fl. 33517.

1975

AUGUST

21-25

LOS ANGELES, Ca. Century Plaza. 84th Anniversary Convention. General Chairman to be announced.

1976

AUGUST

12-16

NEW YORK, NY. Americana. 85th Anniversary Convention. General Chairman to be announced.

SUMMER SEMINAR

1973

JULY

8-14

COLORADO SPRINGS, Co. American Numismatic Association Headquarters. ANA Summer Seminar. ANA, P.O. Box 2366, Colorado Springs, Co. 80901.

MEMBERSHIP REPORT

Applications R-72912 through R-73140 as published in the October issue, have been accepted for membership.

The following applications were received in October 1972. If no objections are filed prior to Jan. 1, 1973, these applicants will become members on that date and notice to this effect will appear in the February 1973 issue.

TOP RECRUITERS OF THE MONTH

*Grover C. Criswell 21

*George D. Hatie 18

*James L. Betton 18

*Membership Committee

R-73372 **Robert Stager**, Duluth, MN. Bernard E. Schilling

R-73373 **Robert W. Robar**, 50 Crystal Ave., Springfield, MA 01108. Max C. Kaye, James L. Miller

R-73374 **Allen Roy Fojt**, 2307 Peach Ct., Dearland, TX 77581. Bob Boriskie, Frank J. Fojt, Jr.

J-73375 **Edward A. Bogucz, Jr.**, 29 Heights Rd., Wayne, NJ 07470. EDO

J-73376 **Murray C. Wilcox**, 441 W. Brentwood, Detroit, MI 48203. Michigan State Numis. Soc., F.A. Jones

J-73377 **Gary Fatt**, 150 W. Hollywood, Detroit,

MI 48203. Michigan State Numis. Soc., F.A. Jones

R-73378 **Warren A. Phipps**, 1575 Greensboro Dr., Webster, NY 14580. Spencer I. Radnich, Jr.

R-73379 **William F. Wehrly**, Portland, OR. Lauren Benson

C-73380 **Soc. For Ancient Numis.**, P.O. Box 60321-Terminal Annex, Los Angeles, CA 90060. William W. Braithwaite, Joel L. Malter

R-73381 **Marjorie S. Lebo**, 23 Quail Rd., Osterville, MA 02655. Edward C. Rochette

C-73382 **Radford Coin Club**, 530 Clement St., Radford, VA 24141. Grover C. Criswell, George D. Hatie, James L. Betton

R-73383 **Franklin Lee Wells**, Ft. Walton Beach, FL. Willie H. Spears

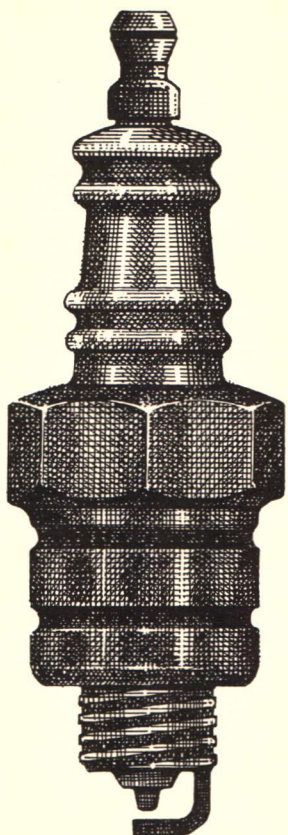
R-73384 **Robert B. Grooms, Jr.**, Tallahassee, FL. Robert F. Jones

A-73385 **Deweese C. Grooms**, Tallahassee, FL. Robert F. Jones

R-73386 **William J. Rice**, Broomall, PA. Edward C. Rochette

R-73387 **Gene M. Schultz**, 301 Highland Ave.,

- Downingtown, PA 19335. Milton L. Meyer, Thomas McAfee
- J-73388 **Michael McMurchie**, Minneapolis, MN. Kent Froseth
- R-73389 **Enoch J. Whitney**, P.O. Box 1151, Tallahassee, FL 32302. James H. Yeckring
- R-73390 **Bonnie L. Dominik**, River Grove, IL. Grover C. Criswell, John N. Berger, Jr.
- R-73391 **Carl W. Graesch**, P.O. Box 51, Mariposa, CA 95388 John Borowski
- R-73392 **John R. Dick**, 909 Westridge Rd., Greensboro, NC 27410. Grover Criswell
- C-73393 **Curley Collectors' Club**, 300 N.E. 50 St., Miami, FL 33137. Clement F. Bailey
- A-73394 **Ruth G. Becker**, 415 Sycamore Rd., Portsmouth, VA 23707. Grover Criswell, George D. Hatie, James L. Betton, Milton J. Becker
- R-73395 **C.J. Parent**, Box 298, Lakota, ND 58344. Kent Froseth
- J-73396 **Neil Skolnik**, Englewood Cliffs, NJ. EDO
- R-73397 **Ramiro O. Casanas**, Hialeah, FL. Margo Russell
- R-73398 **Robert M. Phipps**, 12902 Bluhill Rd., Wheaton, MD 20906. Thomas H. Rodgers
- R-73399 **Paul E. Stowers**, 5211 Ford St., N.E., Louisville, OH 44641. Mervin Cumpson, Janet Albright
- R-73400 **Harold Kritzman**, Wethersfield, CT. Grover C. Criswell, George D. Hatie, James L. Betton
- R-73401 **Paul Bernstein**, P.O. Box 246, Laurel, MD 20810. Eldridge G. Jones
- R-73402 **Stephen R. Miller**, Glenview, IL. Robert D. Leonard, Jr.
- R-73403 **N. Tyrone Perry**, 308 Merriman Rd., Louisville, KY 40207. Nelson Perry
- R-73404 **R.M. Brackett**, 622 Woodlawn, Traer, IA 50675. Joe Flynn, Sr., Joe Flynn, Jr.
- R-73405 **W.W. Moore**, 1504-Brown St., Mobile, AL 36604. Frank C. Smeraglia
- R-73406 **Carlos Torres**, Brentwood, NY. James F. Ruddy, Nancy Ruddy
- R-73407 **Don Russo**, P.O. Box 867, Belmar, NJ 07719. John H. Harris
- R-73408 **Fred H. Whitaker, Jr.**, 681 Korina St., Vandenberg AFB, CA 93437. Wm. O. Wisslead, Elizabeth L. Wisslead
- R-73409 **Frank S. Giuliano**, 510 Aspen St., Vandenberg AFB, CA 93437. Wm. O. Wisslead, Elizabeth L. Wisslead
- R-73410 **Eric Rick Sayers**, 941 Ramsey Dr., Mansfield, OH 44905. Edward C. Rochette
- J-73411 **Frank Stogner**, 8325 La Prada-Apt. 2047, Dallas, TX 75228. Irving Berlin
- R-73412 **Marilyn A. Shindell**, 361 So. Union Ave., Cranford, NJ 07016. Russell C. Frank
- R-73413 **Clyde Bernstein**, Plantation, FL. Joe Flynn, Sr., Joe Flynn, Jr.
- R-73414 **Byrd Saylor III**, 1294 Lucas Ave., Louisville, KY 40213. Byrd Saylor, Jr.
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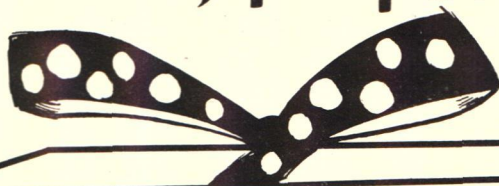
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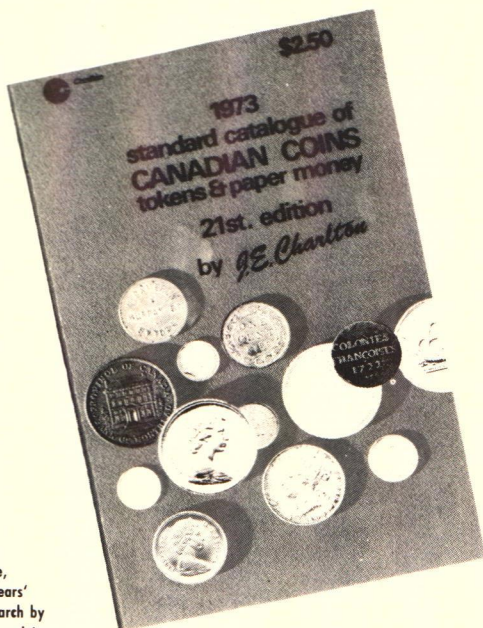
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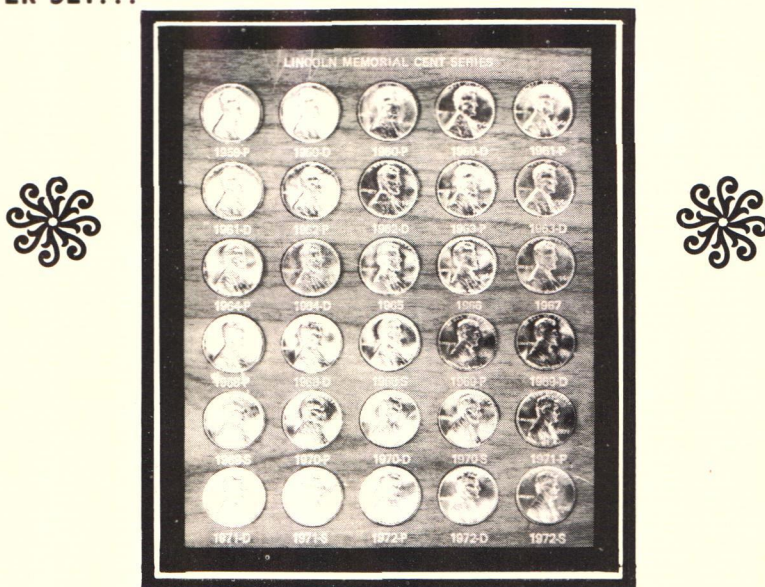


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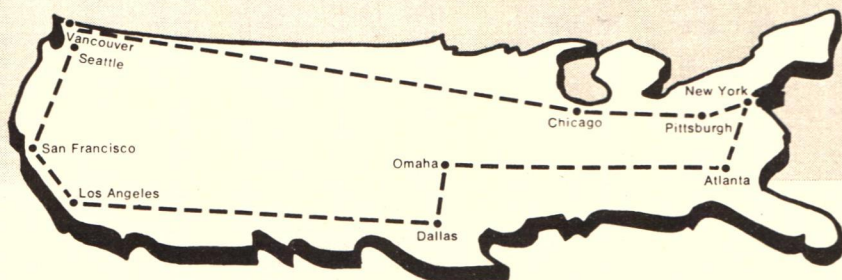
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CENTS					TYPE COINS	
DATE	G	VG	F	VF	XF	All coins must be good or better
1864L	6.25	12.00	22.50	34.75	45.00	Half Cents 6.75 Barber Dimes 30
1869	8.50	14.75	29.50	38.50	59.25	Large Cents 2.25 20c Pieces 15.00
1870	7.00	14.00	22.50	30.50	38.50	Flying Eagle 1c 3.25 Bust Quarters 14.00
1871	9.50	14.75	28.00	34.00	48.25	Copper-Nickel 1c 1.10 Seated Quarters 3.00
1872	9.75	16.35	34.75	42.25	59.50	Indian Cents27 Barber Quarters 55
1877	50.50	67.50	109.00	150.00	192.50	2c Pieces 1.75 Standing Quarters 45
1908S	7.75	8.50	9.75	11.00	14.00	3c Silver 3.25 Bust Halves 7.00
1909S Ind.	34.75	36.75	40.50	45.25	63.00	3c Nickel 1.75 Seated Halves 3.50
1909S Lin.	12.00	13.25	15.00	15.75	18.50	Bust 1/2 Dimes 4.50 Barber Halves 1.50
1909 S vdb.	72.50	74.00	75.50	78.75	93.00	Half Dimes 2.40 Bust Dollars 80.00
1914D	22.50	25.50	34.00	45.50	88.00	Shield Nickel 2.50 Seated Dollars 21.00
1922PI	17.50	26.50	38.50	55.25	101.50	Liberty Nickels18 Trade Dollars 22.50
1931S	12.25	12.60	13.00	13.50	15.00	Buffalo Nickels08 Morgan Dollars 2.50
1955/55	VF 140.00	XF \$148.00	AU \$159.50			Bust Dimes 4.25 Peace Dollars 2.50
						Seated Dimes 1.60 Civil War 1c90
NICKELS					We pay more for higher grade type coins.	
1885	25.00	45.50	63.00	77.00	105.00	
1886	17.50	24.50	29.50	34.25	45.50	
1912S	16.00	19.25	24.50	35.00	70.00	
1913D T2	12.25	13.50	15.00	18.25	22.50	
1913S T2	18.75	22.75	27.75	30.50	38.50	
1914D	9.75	12.50	16.00	18.50	26.25	
1918/7D	90.00	130.00	220.00	416.50	625.00	
37 D 3 Leg	24.50	26.00	26.50	27.75	32.50	
DIMS					COMPLETE SETS	
1892S	8.00	13.25	18.00	25.00	33.25	
18940	13.25	22.00	39.25	50.75	66.50	
1895	14.75	20.75	27.00	41.00	59.50	
18950	26.25	49.00	75.25	117.25	164.50	
18960	13.00	18.25	33.75	42.00	59.50	
18965	14.75	23.75	28.50	45.50	73.50	
18970	12.00	19.00	26.50	43.75	56.00	
1901S	12.00	26.25	45.50	66.50	76.00	
1903S	7.50	12.00	14.75	25.00	42.00	
1904S	6.50	10.50	14.50	19.50	27.00	
1916D	55.00	78.50	118.00	148.75	205.00	
1921	7.35	11.75	26.50	33.00	69.00	
1921D	11.75	16.50	34.00	58.00	75.25	
1942/41	64.00	65.50	78.75	90.00	107.50	
QUARTERS					U.S. COMMEMORATIVES	
1896S	47.25	84.00	115.50	157.50	262.50	
1901S	105.00	150.00	255.00	340.00	395.00	
1913S	61.50	84.00	115.50	154.00	332.50	
1916 Sid	200.00	220.00	245.00	297.50	325.00	
1918/7S	100.00	175.00	262.50	332.50	525.00	
1919D	15.75	19.00	24.50	34.00	52.50	
1919S	15.25	19.75	27.00	32.75	48.00	
1921	13.00	17.50	21.00	32.50	46.00	
1923S	22.00	30.75	37.75	43.75	62.00	
1932D	22.50	24.50	27.50	33.75	41.75	
1932S	21.75	23.50	25.00	27.00	30.75	
HALVES					Paying the following for strict R.U. pieces	
18920	26.25	33.50	40.50	47.50	57.50	Alabama 62.50 Lynchburg 40.00
18925	23.75	28.00	33.50	45.50	54.75	Alabama 2x2 110.00 Maine 32.50
18935	16.50	22.75	33.50	41.00	50.75	Albany 59.00 Maryland 36.00
18965	15.00	23.75	33.50	41.25	62.25	Antietam 75.00 Missouri 150.00
18970	15.00	22.50	33.25	45.50	77.00	Arkansas 19.00 Missouri 2x4 175.00
18975	18.00	24.50	33.50	45.50	77.00	Bay Ridge 25.00 Monroe 14.00
1913	8.00	11.00	15.00	27.00	40.50	Boone 20.00 New Rochelle 64.00
1914	10.00	15.00	28.75	38.50	57.75	Bridgeport 31.00 Norfolk 58.00
1915	8.00	11.00	20.00	33.00	54.50	California 29.50 Oregon 22.00
1916	6.00	7.75	12.50	21.50	28.00	Cincinnati 100.00 Panama-Pacific 80.00
1916S	12.00	15.00	28.00	35.75	59.50	Cleveland 17.00 Pilgrim 18.00
1921	18.25	23.50	35.00	55.00	83.00	Columbia 53.00 Pilgrim 1921 35.00
1921D	34.00	40.00	61.00	83.50	140.00	Columbian 7.00 Rhode Island 22.00
1921S	4.00	6.00	14.50	36.50	105.00	Connecticut 60.00 Roanoke 32.00
1938D	12.50	14.50	16.00	19.75	26.50	Delaware 51.00 Robinson 25.00
						Elgin 40.00 San Diego 20.00
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						Grant 37.00 Spanish Trail 180.00
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						Hawaii 420.00 Texas 23.00
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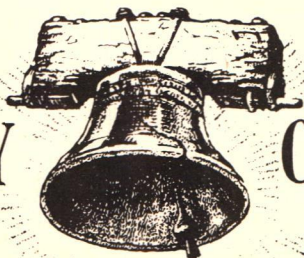
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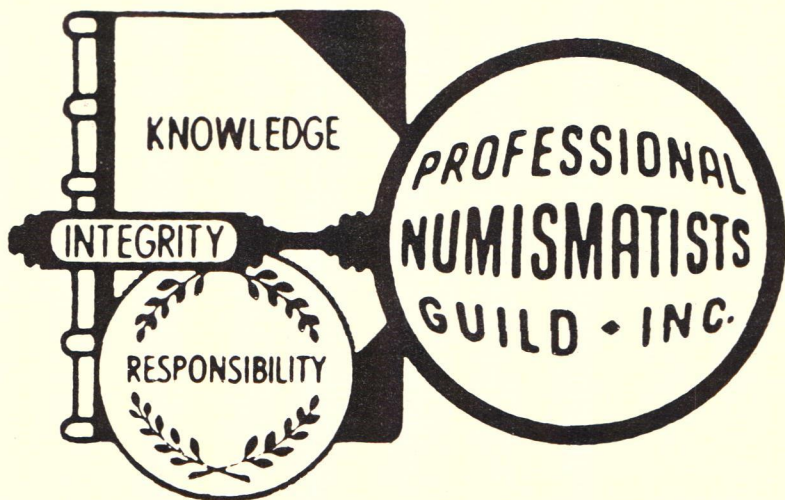
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To be a member of PNG a dealer must meet strict standards of financial responsibility, professional stature, and numismatic experience. Our nearly 120 members represent the PNG motto in its true meaning: Knowledge, Integrity, and Responsibility.

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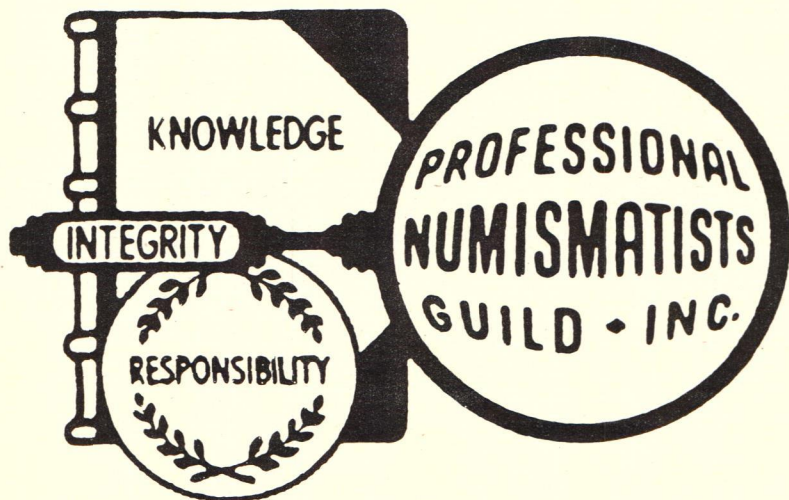
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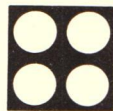


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1878	7TF	8.50	17.00	1885		5.50	10.00	1896		6.00	12.00
	TY 1			1885	O	5.50	10.00	1896	O	150.00	wtd
1878	7TF	9.50	25.00	1885	S	32.00	38.00	1896	S	425.00	wtd
	TY2			1885	CC	80.00	95.00	1897		9.50	20.00
1878	¾TF	16.50	25.00	1886		5.50	12.50	1897	O	95.00 fs	wtd
1878	CC	17.00	30.00	1886	O	95.00	125.00 fs	1897	S	29.00	27.00
1878	S	6.00	10.00	1886	S	60.00	75.00	1898		6.50	10.00
1879		6.00	20.00	1887		5.50	10.00	1898	O	6.50	13.00
1879	O	12.00	20.00	1887	O	10.00	20.00 fs	1898	S	89.00	125.00
1879	S	6.00	13.00	1887	S	29.00	38.00	1899		23.50	39.50
1879	CC	275.00	375.00	1888		5.00	15.00	1899	O	6.00	12.50
1880		6.50	16.50	1888	O	5.50	10.00	1899	S	125.00	150.00
1880	O	9.00	25.00	1888	S	69.00	75.00	1900	O	5.00	20.00
1880	S	5.50	7.50	1889		6.50	50.00	1900	S	50.00	75.00
1880	CC	85.00	100.00	1889	O	59.00 fs	100.00 fs	1901		225.00	wtd
1881		6.50	22.00	1889	S	55.00	75.00	1901	O	6.00	14.00
1881	O	6.00	9.50	1890		7.00	50.00	1901	S	85.00	125.00
1881	S	4.75	7.50	1890	O	21.00	45.00 fs	1902		15.00	wtd
1881	CC	85.00	100.00	1890	S	20.00	35.00 fs	1902	O	6.00	13.00
1882		6.00	16.00	1890	CC	35.00	55.00	1902	S	165.00	wtd
1882	O	6.00	9.00	1891		20.00 fs	55.00 fs	1903		9.00	35.00
1882	S	5.50	8.00	1891	O	35.00 fs	60.00 fs	1903	O	41.00	47.00
1882	CC	47.00	55.00	1891	S	27.00 fs	45.00 fs	1903	S	700.00	wtd
1883		6.00	12.00	1891	CC	35.00	47.00	1904		35.00	wtd
1883	O	5.50	8.00	1892		45.00	100.00	1904	O	6.00	10.00
1883	S	125.00	200.00	1892	O	35.00 fs	—	1904	S	290.00	wtd
1883	CC	47.00	55.00	1892	CC	100.00	150.00	1921		5.00	95.00
1884		6.00	19.00	1893		100.00 fs	—	1921	D	12.00	20.00
1884	O	5.00	10.00	1893	O	wtd	wtd	1921	S	12.00	25.00
1884	S	paying	paying	1893	CC	325.00 fs	475.00 fs				
		200.00	300.00	1894		400.00 fs	wtd				
				1894	O	250.00 fs	wtd				
				1894	S	110.00	175.00				
				1895	O	wtd	wtd				

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Type Coins

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---------------------------	-------------------------

Large Cents 2.10	Seated 25c 2.00
----------------------------	---------------------------

2c Pieces 1.75	Seated 50c 3.25
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3c Pieces 1.75	Seated \$1 18.25
--------------------------	----------------------------

Shield 5c 2.10	Bust 50c 7.00
--------------------------	-------------------------

Key Coins

1909-S 1c 14.00;

1909-SVDB 1c Fine 77.00

1914-D 1c G 20.00;

VG 24.00; F 30.00

1922 Plain 1c G 18.00;

VG 23.00; F 38.00

1931-S 1c 14.00

1955/1955 1c VF 140.00; XF . 145.00

1916-D 10c G 52.00; VG 75.00

1926-S 10c G-VG 3.10

1916 S.L. 25c VG 200.00;

F 250.00; XF 330.00

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1921-D 50c 25.00

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Phone: (714) 459-1151

CONSIGNMENTS FOR THE 1973 NASC AUCTION SALE ARE NOW BEING ACCEPTED

Once again Paramount has the privilege and honor of conducting a major auction sale - the 1973 NASC. The record of success that this annual event has compiled has gained it a reputation as one of the most important shows of the year. The NASC auction sales of the past are well known for record-setting prices. Judging from the present market and the healthy enthusiasm that is prevalent among both dealers and collectors today, the prices realized at the 1973 NASC Auction Sale will surely equal or surpass those of its predecessors.

Several early consignments have already guaranteed that the sale will be one of high quality and interesting variety. Our experienced personnel, extensive advertising and one of the largest mailing lists around assure our consignors that their coins are exposed to a maximum number of bidders. Truly, the 1973 NASC Auction Sale looks as if it will be one of the best possible outlets for the sale of your coins.

The readers of *The Numismatist* have traditionally been consignors of some of the choicest material offered in our auctions. We hope that you will choose to be a part of this important event, and, to avoid disappointment, we urge your prompt action. Call or write John S. Queen (513-836-2654) for details.

PARAMOUNT *International Coin Corporation*

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1973

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To be held in conjunction with the 18th Annual Convention of the Florida United Numismatists at the DuPont Plaza Hotel, Miami, Florida.

January 4 - 7, 1973

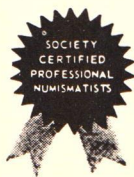
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UNITED STATES PAPER MONEY

FROM

L. S. WERNER

LIFE MEMBER AMERICAN NUMISMATIC
ASSOCIATION

LIFE FELLOW ROYAL NUMISMATIC SOCIETY

ANA MEDAL OF MERIT 1947
DEMAND NOTES

Fr. No's.

LIFE FELLOW AMERICAN NUMISMATIC
SOCIETY

SOCIETY CERTIFIED PROFESSIONAL
NUMISMATISTS

FARRAN ZERBE MEMORIAL AWARD 1959

2: Philadelphia: Crisp Unc., A FLAWLESS GEM. According to a research authority, only two \$5.00 Demand notes are known in this condition, the other is New York. B. Max Mehl who sold the Grinnel's largest collection of Demand notes in 1943, he considered the \$5.00 New York note the least rare of the \$5.00 Demand notes. In our 40 odd years we sold dozens of demand notes, this is without doubt the finest we ever had. \$2,100.00

3 VF/XF 1,000.00
8 VF/XF 1,200.00

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19 Crisp Unc.	145.00
20 Crisp Unc.	70.00
26 Crisp Unc.	70.00
27 Crisp Unc.	115.00
28 Crisp Unc.	50.00
29 Crisp Unc.	50.00
30 Crisp Unc.	50.00
31 XF 150.00; AU	275.00
32 Ex. Fine/Abt. Unc.	275.00
32 Crisp Unc.	400.00
33 Crisp Unc.	400.00
35 Crisp Unc.	65.00
36-37 CU ea.	27.50
38-39 CU ea.	27.50
40 AU 50.00; CU	70.00
41 Ex.Fine	165.00
41 About Unc.	215.00
42 Crisp Unc.	420.00
43 Crisp Unc.	400.00
45 Crisp Unc.	435.00
47 AU/Unc.	100.00
48 Crisp Unc.	135.00
51 Crisp Unc.	85.00
52 AU 50.00; CU	85.00
60 Crisp Unc.	35.00
61a Very Fine	77.50
61a About Unc.	175.00
62 Very Fine	85.00
63 Ex.Fine/AU	100.00
63a About Unc./ Unc.	150.00
63a Crisp Unc.	200.00
64 About Unc.	80.00
66 Very Fine	70.00
67 About Unc.	135.00
67 Crisp Unc.	235.00
69 Very Fine	110.00
69 Crisp Unc. SCARCE	250.00
71 Crisp Unc.	95.00
73 Crisp Unc.	160.00
74 AU 105.00; CU	180.00
79 Crisp Unc.	90.00
80-81-82 CU ea.	90.00
80 CU Autographed by D.N. Morgan	90.00
81 About Unc.	55.00
84-85-87 CU ea.	45.00
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87-88 AU ea.	30.00
88 Crisp Unc.	45.00
91 SU 26.00; CU	35.00

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93 Ex.Fine	175.00
94 Ex.Fine/AU	230.00
95a Ex.Fine/AU	215.00
96 Very Fine	125.00
96 About Unc.	210.00
96 Crisp Unc.	300.00
97 About Unc.	175.00
99 About Unc. SCARCE	200.00
102 Crisp Unc.	150.00
104 About Unc.	145.00
106 Very Fine	110.00
107 Ex.Fine	130.00
110 Crisp Unc.	140.00
111 AU/ Unc.	115.00
114 Ex.Fine	75.00
117 About Unc.	100.00
118 Ex.F./ AU	85.00
119 Ex.F./ AU	85.00
119 Abt. Unc./ Unc.	120.00
121 About Unc.	95.00
123 About Unc. CHOICE	450.00
123 Crisp Unc. CHOICE	535.00
126 AU/ Unc. CHOICE	425.00
128 Crisp Unc.	375.00
129 Crisp Unc. SCARCE	425.00
133 Very Fine	115.00
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143 AU/ Unc.	175.00
143 Crisp Unc.	200.00
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147 About Unc.	110.00
147 Crisp Unc.	175.00
148 Very Fine. V.SCARCE	925.00
159 Very Fine	300.00
164 About Unc.	415.00
181 Crisp Unc. A GEM	750.00

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216 Crisp Unc.	135.00
215 & 217 AU ea.	80.00
219 About Unc.	115.00
219 Abt. Unc./ Unc.	140.00
220 Abt. Unc./ Unc.	140.00
220 Crisp Unc.	180.00
221 VF 100.00; Ex.F.	135.00
223 VF/XF	55.00
224 Ex.Fine	65.00
224 & 225 CU ea.	135.00

SILVER CERTIFICATES

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226 Crisp Unc.	50.00
226a Crisp Unc.	52.50
238 Crisp Unc.	25.00
239 Crisp Unc.	70.00
241 & 240 CU ea.	180.00
242 Crisp Unc.	180.00
245 Ex. Fine/EF Abt. Unc.	240.00
245 Ex.F./ Abt. Unc.	300.00
246 VF 150.00; XF	195.00
246 AU/ Unc. CHOICE	300.00
247 XF/ Abt. Unc.	350.00
251 & 252 CU ea.	60.00
255 Crisp Unc.	60.00
261 VF/ Ex.Fine	195.00
265 Ex.Fine	300.00
267 Crisp Unc.	215.00
272 Crisp Unc.	140.00
274 CU minute corner fold	125.00
279 Crisp Unc.	125.00
281 About Unc.	90.00
282 Fine	60.00
282 About Unc.	145.00
282 Crisp Unc.	225.00
289 Ex.Fine	365.00
289 Abt. Unc. CHOICE	450.00
292 Very Fine	145.00
295 About Unc.	295.00
303 XF 105.00; AU/ Unc.	185.00
305 Very Fine RARE 1600	P.O.R.
312 XF/ Abt. CHOICE	750.00
313 Abt. Unc. CHOICE	750.00
321 AU 250.00; CU	300.00
329 Very Fine RARE	1,750.00
334 Very Fine	300.00
344 AU/ Unc. CHOICE	1,200.00
341 Crisp Unc. Ex. RARE	65.00

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347 About Unc.	275.00
348 Ex.Fine	215.00
349 About Unc.	300.00
350 Ex.F./ Abt. Unc.	65.00
351 Crisp Unc.	115.00
351 Ex.Fine	62.50
352 Crisp Unc.	115.00
353 Very Fine	285.00
355 Very Fine	285.00
356 About Unc.	175.00
357 AU 175.00; CU	235.00

L. S. WERNER — Continued Next Page

TREASURY COIN NOTES

Fr. No's.	
358 Crisp Unc.	260.00
359 About Unc.	400.00
359 Crisp Unc.	575.00
361 Crisp Unc.	575.00
361 About Unc.	485.00
362 About Unc.	150.00
362 Crisp Unc.	250.00
363 Crisp Unc.	250.00
364 Crisp Unc.	250.00
366 Crisp Unc.	250.00
368 XF/ Abt. Unc.	385.00
368 Crisp Unc.	590.00
369 About Unc.	260.00
369 Crisp Unc.	325.00
372 About Unc. Very Scarce	
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375 Fine/V. Fine SCARCE	775.00

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387 VF/XF NY 639	460.00
403 AU/Unc. NY 2370	250.00
407 AU Mass. 2304 (With a Brown Seal. V. SCARCE)	300.00
416 Unc. Ill. 1555	350.00
420 AU Ind. 2704	275.00
431 VF Pa. 723	360.00
435 XF Md. 2623	460.00
435 AU/Unc. Conn. 2647	624.00
467 AU Pa. 608	85.00
468 AU NY 1312	110.00
480 AU Mass. 679	90.00
480 Unc. NY 733, signed by J.P. Morgan. CHOICE	160.00

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481 Unc. NJ 1459	215.00	
490 Ex.F. NY 5178	85.00	
495 AU/Unc. NY 1213	200.00	
534 Unc. Mass. 2312	400.00	
534 XF Mass. 2265	200.00	
537 XF NY 5228	75.00	
537 AU Ky. 5312	200.00	
537 Unc. Mass. 2435	225.00	
540 Unc. Mass. 4771	275.00	
540 AU Mass. 2277	225.00	
542 AU/Unc. Mass. 2312	210.00	
544 F/VF NY 2378	90.00	
545 Unc. Mo. 5172	190.00	
545 AU Mass. 5155	225.00	
545 AU/Unc. Ill. 2572	185.00	
561 Unc. NY 2372	600.00	
573 XF Pa. 2337	200.00	
574 AU Ohio 2495	325.00	
577 Unc. Iowa 5776	400.00	
581 AU/Unc. Mich. 5607	450.00	
585 XF/AU Ohio 2524	675.00	
597 Unc. Pa. 3557	250.00	
600 F/VF Utah 9403	80.00	
600 Unc. Ohio 3565	52.50	
601 Unc. NY 9717	52.50	
624 AU Mass. 237	45.00	
627 XF Mo. 4441	57.50	
631 Unc. Pa. 5000	75.00	
633 AU Ill. 5813	40.00	
635 AU NJ 12570	55.00	
650 AU Pa. 1322	65.00	
650 VG Ark. 7240	70.00	
650 Unc. Ark. 6758	200.00	
650 Unc. Ohio 98	80.00	
656 VF Wash. 3417	100.00	
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FR. 1800 Colo. 2300, small size	80.00	
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766 AU Ill. 3854	200.00	
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711 AU 22.00; CU	30.00
713 About Unc.	40.00
715 Crisp Unc.	40.00
719 Ex.Fine	20.00
720 About Unc.	22.00
721 Very Fine	22.00
722 AU 40.00; CU	45.00
723 About Unc.	30.00
728 About Unc.	28.00
733 Ex.Fine	25.00
734 Very Fine	45.00
736 XF 55.00; AU	80.00
736 Crisp Unc.	125.00
738 Crisp Unc.	43.00
740 Ex.fine	22.50
743 Very Fine	20.00
743 AU 30.00; CU	40.00
757 Crisp Unc.	62.50
760 VF: STAR NOTE	55.00
768 Fine/V.Fine	40.00
772 Crisp Unc.	160.00
780 Fine/V.Fine	50.00
780 About Unc.	100.00
819 Very Fine	170.00
898 About Unc.	75.00

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1193 Abt. Unc. SCARCE	450.00
1197 Ex.Fine SCARCE	200.00
1211 XF/Abt. The Thompson	
Note) V. SCARCE, a few known.	
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The first time that we ran this ad we received some of the worst "garbage" as BU that you can imagine. Please don't waste our time and yours unless your coins are **Choice BU**.

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Half Cents, 1809-35, BU	\$65.00	Dimes, 1860-91, BU	\$40.00
Half Cents, 1849-57, BU	85.00	Dimes, 1873-74 W/A, BU	125.00
Large Cents, 1808-14, BU	600.00	Dimes, 1892-1916, BU	24.00
Large Cents, 1816-39, BU	115.00	Twenty Cent Pieces, 1875-78, BU	200.00
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Three Cent Silvers, 1851-73, BU ..	50.00	Quarters, 1838-65, BU	100.00
Shield Nickels, 1866-67 W/R, BU ..	85.00	Quarters, 1853 A & R, BU	350.00
Shield Nickels, 1867-1883, BU	26.00	Quarters, 1854-55 W/A, BU	125.00
V. Nickels, 1883-1912, BU	20.00	Quarters, 1866-91, BU	85.00
Half Dimes, 1794-95, BU	900.00	Quarters, 1873-74, BU	165.00
Half Dimes, 1796-97, BU	1700.00	Quarters, 1892-1916, BU	55.00
Half Dimes, 1800-05, BU	1100.00	Half Dollars, 1801-07, BU	650.00
Half Dimes, 1829-37, BU	100.00	Half Dollars, 1807-36, BU	110.00
Half Dimes, 1837-38NS, BU	200.00	Half Dollars, 1836-38, BU	210.00
Half Dimes, 1838-53, BU	45.00	Half Dollars, 1839-66, BU	95.00
Half Dimes, 1853-55 W/A, BU ...	75.00	Half Dollars, 1853 A & R, BU ..	550.00
Half Dimes, 1860-73, BU	40.00	Half Dollars, 1854-55 W/A, BU ..	150.00
Dimes, 1796-97, BU	2100.00	Half Dollars, 1866-91, BU	90.00
Dimes, 1798-1807, BU	550.00	Half Dollars, 1873-74, BU	200.00
Dimes, 1809-1837, BU	250.00	Half Dollars, 1892-1915, BU	165.00
Dimes, 1837-38 NS, BU	450.00	Silver Dollars, 1798-1803, BU ...	1600.00
Dimes, 1838-60, BU	50.00	Silver Dollars, 1840-73, BU	175.00
Dimes, 1853-54 W/A, BU	125.00	Trade Dollars, 1873-78, BU	125.00

The above prices are for the most common date of each type. If you have a rare date or a type not listed, contact us for our ultra high buy prices. We will travel to buy if your collection is too large to negotiate by other means.

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Package your coins carefully and ship via registered mail; or, if your collection is too large for this type of transaction, we will travel to you.

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1909D	250.00	1926 S	165.00
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1913 S	175.00	1927 S	750.00
1920 S	1600.00	1929	1350.00
1921	2700.00	1930 S	2500.00
1922 S	150.00	1931	1600.00
1923 D	95.00	1931 D	3000.00
1924 D	180.00	1932	2250.00
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1797 Fine. Slight cut on rev. below the
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1851-C Nice, VF-XF	225.00
1858 VF	169.50
1858 XF	235.00
1860 VF	99.50
1866 WM, VF-XF	235.00
1866-S WM, F	185.00
1866-S NM, F	165.00
1867 F-VF	165.00
1867 VF	235.00
1867-S VG-F	85.00
1868-S F-VF	79.50
1869-S F	80.00
1870 XF + (plus)	395.00
1872-S F-VF	69.50
1872-S VF	129.50
1872-S VF-XF	169.50
1873-03 F + (plus)	39.50
1873-03 VF-XF	42.50
1873-03 XF	52.50
1873-C3 VF + (plus)	62.50
1873-C3 VF-XF	67.50
1873-CC F	285.00
1873-S F	69.50
1873-S VF	99.50
1874-CC F	135.00
1876-CC VF	395.00
1877-CC F	165.00
1877-S F	95.00
1877-S F-VF	129.50
1879-CC F-VF	189.50
1879-CC VF	269.50
1884-CC F	90.00
1884-CC VF	110.00
1888 AU	135.00
1891 XF	42.50

1892-CC VF	64.50
1908 BU	49.50
1909 BU	76.50
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1852 VF-XF	60.00
1855-O VF	115.00
1856 VF	49.50
1856 XF	59.50
1856 Unc.	110.00
1860 XF	125.00
1872-S VF	120.00
1874 XF	85.00
1874-S VF-XF	185.00
1874-CC VF + (plus)	265.00
1875-CC VF	495.00
1877-S VF	110.00
1877-S XF	225.00
1882-O VF	95.00
1883-CC VF, with scratch removed	99.50
1892 VF	47.50
1893-S XF	48.50
1895-S VF	50.00
1908 Ch AU	71.50
1932 Gem BU	85.00

\$20 Gold

1875 XF	99.50
1894-S AU	92.50
1920 BU	92.50

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U.S., Canadian and Newfoundland
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William Ulrich, Sr. & Jr.

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Box 22476

Minneapolis, Minnesota 55422

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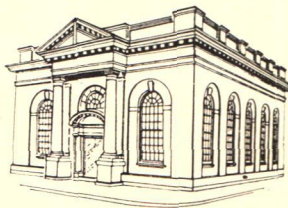
Below are a few of the individual rarities for which we have specific Needs:

- ✧ Half Cents: 1793 through 1797 all conditions. 1800 through 1857 Uncirculated. 1825 through 1857 Proofs.
- ✧ Large Cents: 1793 through 1814 all conditions. 1816 to 1857 Uncirculated and Proof.
- ✧ Half Dimes: 1794 to 1805 all conditions. 1829 to 1873 Uncirculated and Proof.
- ✧ Dimes: 1796 through 1807 all conditions. 1809 through 1915 Uncirculated and Proof.
- ✧ Quarters: 1796 through 1807 all conditions. 1815 to 1915 Uncirculated and Proof.
- ✧ Half Dollars: 1794 to 1807 all conditions. 1808 to 1915 Uncirculated and Proof.
- ✧ Silver Dollars: 1795 to 1839 all conditions. 1840 to 1873 Uncirculated and Proof. 1878 to 1904 Proof.
- ✧ \$2½, \$5, and \$10 Gold: 1795 to 1834 Very Fine to Uncirculated. 1835 to 1933 Uncirculated and Proof.
- ✧ \$50 Gold Pieces - Pioneer and Pan Pacific.
- ✧ Commorative Gold - Uncirculated
- ✧ Proof Coins - all series - 1817 to 1915

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Late Release — Could be a
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Buy now while the price is right
Special Price: \$2.75 per coin
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Choice Uncirculated Mercury dimes
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These dimes make beautiful type coins
Only 65 cents each
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All coins 90% Silver — 1956, 56-D, 57, 57-D, 58, 58-D,
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All 18 coins uncirculated — Only \$4.50 per set
Additional dimes will be offered later
(Limit 5 sets per subscriber)



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A complete set of clad dimes
Five very scarce proof only issues
1968-S, 1969-S, 1970-S, 1971-S, 1972-S
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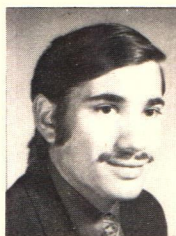
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1936 Bridgeport	45.50	1936 Oregon	30.00	1936 Wisconsin	43.00
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1893 Columbian	14.00	Type Rhode Island	30.00	1904 \$1 Lewis & Clark	475.00
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1922 Grant - With Star	145.00	1935 San Diego	26.00	1916 \$1 McKinley Mem.	129.00
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		1926 Sesqui Centennial	23.00	1915 Pan-Pacific	127.50

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Date Grade	Each	Date Grade	Each
1921 BU	210.00	1929 BU	98.50
1921 AU	200.00	1930 BU	98.50
1922 AU, nice	97.50	1931 Gem BU	155.00
1923 AU, nice	97.50	1931 BU	145.00
1924 AU, nice	97.50	1943 BU	97.50
1925 BU	98.50	1944 BU	97.50
1926 BU	140.00	1945 BU	95.00
1926 AU	130.00	1946 BU	97.50
1927 BU	97.50	1947 BU	94.00
1928 BU	97.50	1947 Gem P-L	95.00

MEXICAN GOLD SETS (AU-BU)

50 Pesos 1921-1947 (16 Coins)	\$1695.00
50 Pesos 1921-1931 (11 Coins)	1245.00
50 Pesos 1943-1947 (Short Set, 5 coins)	489.50
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20 Pesos 1917-1959 (6 Coins)	255.00
20 Pesos 1905-1919 (8 Coins)	475.00
10 Pesos 1905-1959 (10 Coins)	775.00
5 Pesos 1905-1955 (8 Coins)	435.00
2½ Pesos 1918-1920 (3 Coins)	50.00
2 Pesos 1919-1920 (2 Coins)	16.50

Due to a Strong demand, we have a limited supply of these sets so you must call us collect for coded confirmation of sale to you on any of these sets. If you order WITHOUT CONFIRMATION we reserve the right to refuse your order.

MEXICO LOW MINTAGE GOLD COINS

Denomination	Date	Mintage	Each
2 Pesos	1944	10,000	95.00
2 Pesos	1947	25,000	30.00
2½ Pesos	1944	20,000	85.00
2½ Pesos	1948	63,000	35.00
5 Pesos	1905	18,076	350.00
5 Pesos	1910	100,000	28.50
10 Pesos	1905	38,612	95.00
10 Pesos	1916	26,000	110.00
10 Pesos	1920	11,603	375.00
20 Pesos	1921	462,196	50.00

MISC. CHOICE BU TYPE COINS

DATES OUR CHOICE

(We don't sell processed coins & we don't expect to buy any).
All coins bought or sold are to be strict BU. Compare our buy prices to what some sell at.

Common Date Large Cent	135.00
Flying Eagle Cent	140.00
Indian Cent	11.00
Two Cent Piece	47.50
Three Cent Nickel	25.00
Three Cent Silver Ty 1	75.00
Three Cent Silver Ty 2	150.00
Three Cent Silver Ty 3	85.00

	SELL
1883 NC Lib. Nickel	9.50
Liberty Nickel	28.00
Bust Half Dimes	145.00
Seated Half Dimes	62.00
Bust Dimes	395.00
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Seated Quarter	125.00
Barber Quarter	85.00
Seated Half	165.00
Barber Half	210.00
Seated Dollar	195.00
Trade Dollars	175.00

ALL GOLD ADVERTISED IS LEGALLY HELD 20TH CENTURY MEXICO TYPE COINS & CROWNS

	VF	EF	AU	BU
Y-27 Ty. 1 One Cent	1.00	2.00	3.50	6.00
Y-28 Ty. 2 Zapatista	8.00	9.50	12.50	....
Y-27 Ty. 3 One Cent	.25	.75	1.00	2.00
Y-27 Ty. 4 One Cent	.25	.50	.75	1.50
Y-61 Ty. 5 Wheat Cent	....	....	.25	.50
Y-29 Ty. 1 Two Cent	6.00	12.00	20.00	30.00
Y-30 Ty. 2 Zapatista	3.50	6.00	8.50	12.50
Y-29 Ty. 3 Two Cent	1.00	2.50	4.00	5.50
Y-31 Ty. 5 Cent Nickel	.50	1.50	7.50	15.00
Y-32 Ty. 2.5 Cent	.25	.50	3.00	5.00
Y-35 Ty. 3.5 Cent	.25	.50	4.00	6.00
Y-37 Ty. 4.5 Cent Josefito	.25	.50	2.00	2.50
Y-62 Ty. 5.5 Cent White metal	.25	.50	2.00	3.00
Y-39 Ty. 1.10 Cent Silver	1.00	2.50	4.00	6.00
Y-43 Ty. 2.10 Cent Redu. Size	4.00	6.00	12.00	17.50
Y-33 Ty. 3.10 Cent	5.00	7.50	17.50	Wtd.
Y-47 Ty. 4.10 Cent Silver	.25	.50	1.00	1.50
Y-36 Ty. 5.10 Cent	.25	.50	1.00	2.00
Y-70 Ty. 6.10 Cent Juarez	....	.15	.25	.40
Y-40 Ty. 1.20 Cent Silver	1.50	5.00	7.50	12.00
Y-44 Ty. 2.20 Cent Red. Size	12.00	17.50	32.50	Wtd.
Y-34 Ty. 3.20 Cent	5.00	7.50	17.50	Wtd.
Y-48 Ty. 4.20 Cent Silver	.25	.50	.75	1.00
Y-38 Ty. 5.20 Cent Sm. Eagle	.35	.75	2.50	5.00
Y-71 Ty. 6.6 Cent Lg. Eagle	.15	.25	.35	.50
Y-63 Ty. 1.25 Cent	....	....	.25	.50
Y-80 Ty. 2.25 Cent	....	....	.25	.50
Y-41 Ty. 1.50 Cent	2.00	3.50	4.75	6.00
Y-45 Ty. 2.50 Cent	2.00	3.00	12.50	15.00
Y-49 Ty. 3.50 Cent	.50	.75	1.00	1.25
Y-52 Ty. 4.50 Cent	.50	.75	1.00	1.50
Y-64 Ty. 5.50 Cent	.35	.50	1.00	1.25
Y-72 Ty. 6.50 Cent	.50	.75	1.25	2.00
Y-81 Ty. 7.50 Cent	....	....	.25	.35
Y-42 Ty. 1 Horse Pesos "Caballito"	7.95	11.00	13.00	15.00
Y-46 Ty. 2 Scarce Type Pesos	4.00	15.00	40.00	Wtd.
Y-50 Ty. 3 Cap and Ray Pesos	.70	.80	.90	1.00
Y-53 Ty. 4 Morelos 500 Fine Pesos	.45	.60	.80	1.00
Y-65 Ty. 5 Morelos 300 Fine Pesos	.35	.50	1.00	1.50

	VF	EF	AU	BU
Y-75 Ty. 6 Juarez Constitucion Pesos	.50	1.00	2.50	8.50
Y-A72 Ty. 7 Morelos 100 Fine Pesos	.25	.35	.45	.75
Y-51 Ty. 1 Winged Victoria 2 Pesos	10.00	12.00	55.00	95.00
Y-54 Ty. 1 "Cuauhtemoc" Indian Chief Pesos	1.70	1.80	1.90	2.00
Y-66 Ty. 2 Railroad 5 Pesos	10.50	11.50	13.00	14.00
Y-68 Ty. 3 "Cathedral" Año De Hidalgo	1.70	1.80	1.90	2.50
Y-67 Ty. 4.5 Pesos Hidalgo Grande "Wreath"	1.20	1.35	1.45	1.55
Y-73 Ty. 5.5 Pesos Hidalgo "Chico"	1.00	1.10	1.45	1.55
Y-76 Ty. 6.5 Pesos Juarez Constitucion	2.50	3.50	4.00	4.50
Y-78 Ty. 7.5 Pesos Carranza 1959	1.00	1.10	1.55	1.75
Y-74 Ty. 1.10 Pesos Hidalgo 900 Fine	1.70	1.85	1.95	2.50
Y-77 Ty. 2.10 Pesos Juarez Constitucion	10.75	11.75	13.50	14.50
Y-79 Ty. 3.10 Pesos Madero/ Hidalgo "Twins"	1.70	1.95	2.25	3.00
Y-82 Ty. 1.25 Pesos Olympic	....	....	....	2.75
Y-82 Ty. 2.25 Pesos Olympic	5.00
Y-82 Ty. 3.25 Pesos Olympic	7.00
Ty. 1 Onza Troy 1949	7.50	8.00	8.50	9.50

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1878 7TF	4.50	6.00	1894 S	65.00	77.00
1879 O	5.75	8.00	1896 O	65.00	79.00
1879 CC	210.00	230.00	1896 S	255.00	300.00
1880 O	5.50	7.50	1897 O	30.00	55.00
1883 S	78.00	95.00	1898 S	35.00	47.00
1884 S	200.00	300.00	1899 S	60.00	75.00
1885 S	13.00	15.75	1900 S	32.00	40.00
1886 O	50.00	60.00	1901	135.00	175.00
1886 S	32.00	35.00	1901 S	45.00	65.00
1888 S	35.00	39.00	1902 S	97.50	125.00
1889 S	30.00	37.50	1903 S	400.00	475.00
1890 S	7.50	10.00	1904 S	200.00	245.00
1891 S	11.50	18.00	1927 D	30.00	—
1893	79.00	100.00	1927 S	45.00	—
1893 O	240.00	275.00	1934 S	355.00	—
1894	235.00	275.00	1935 S	55.00	—

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Only CHOICE BU Coins with full luster wanted - All others returned at sender's expense. Heavy bag marked coins not considered. We are also interested in natural toned dollars. Please send list of what you have.

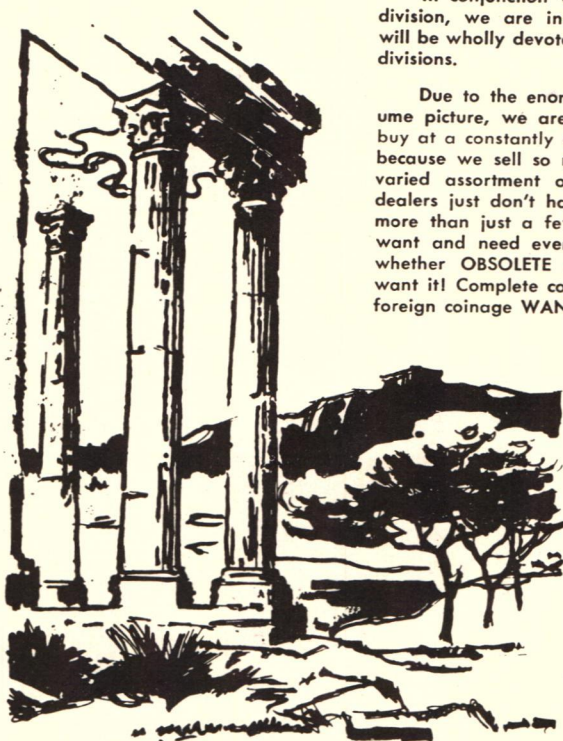
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Due to the enormous need generated by our full volume picture, we are placed in the position of having to buy at a constantly escalating rate. We pay so much more because we sell so much more! We can use a wide and varied assortment of numismatic items that most other dealers just don't have the facilities to handle. We want more than just a few choice items in your collection, we want and need everything, whether it is AG or PROOF, whether OBSOLETE or MODERN. If it's collectable, we want it! Complete collections any series, paper money and foreign coinage WANTED. Obviously it is impossible for us to list what we want, because we want almost everything and are willing to pay for it.

To those of you whose holdings are considerable, the above as well as the following should be of prime importance. As a matter of policy we maintain a cash position far and above any of our immediate or long range needs. Therefore we are in a position to handle your collection or accumulation immediately. It's always nice to know when you deal with the Old Roman Inc., you are dealing with principles only.

We now invite you to ship your coins directly to us for IMMEDIATE appraisal and disposition in the form of an airmail check to you which you may either accept or decline. Either ship your coins or write for our most generous offer.

If for any reason we can't come to terms, as always we pay return postage. If it's expeditious or advantageous to either of us, we will of course travel to negotiate the purchase and transfer of your holdings.

All matters are held in the strictest confidence.

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THE TRIBUNE SUNDAY MAGAZINE, LOS ANGELES, JULY 8, 1973

LOS ANGELES MAN OWNS \$200,000

ENGLISH TEN - SOMERSET MONDRIEN - ONLY TWO OTHERS IN EXISTENCE - ESTIMATED VALUE \$5,000

COLLECTION OF GOLD COINS

TABLE STACKED WITH GOLD
CEGILHOUSE'S COLLECTION
ONE OF THE MOST VALUABLE IN THE WORLD

S.

C. E. Gilhousen, an Automobile Dealer, Has Brought Together in Years of Effort One of Finest Private Sets of Coinage in World



C. E. GILHOUSEN

The major portion of the collection to be auctioned during 1973 was formed prior to the turn of the century by C.E. Gilhausen.

Shortly after the Civil War, C.E. Gilhausen, at the age of 12, began his numismatic career. As Gilhausen achieved affluence as a pioneer Los Angeles car dealer his collection expanded and received widespread publicity in major newspapers and numismatic journals.

The Sunday copy of the July 9, 1911 Tribune contained a feature article about Gilhausen under the banner headline "LOS ANGELES MAN OWNS \$200,000.00 COLLECTION OF GOLD COINS". His collection is referred to as "one of the finest private collections in the world".

FACTS REGARDING THIS SALE:

- Complete set of \$1.00 gold coins by date and mint (except 1849-C open wreath - 2 known)
- Complete set of \$2.50 gold coins by date and mint (only five coins are lacking)
- Complete set of \$3.00 gold coins by date and mint (except 1875, which is included as a pattern in copper)
- Complete set of \$10.00 gold coins by date and mint from 1795 to 1933 (one of the finest groups ever offered)
- Complete set of Carson City gold, all dates and denominations including very rare 1870-CC Double Eagle
- Complete set of Dahlonega mint gold, all dates and denominations
- Complete set of Charlotte Mint gold, all dates and denominations (except 1849-C open wreath \$1.00 gold)
- Complete set of San Francisco Mint gold, all dates and denominations (except 1854-S \$5.00 gold)
- Complete set of Denver Mint gold, all dates and denominations (except 1931-D \$20.00 gold)
- Utilizing the "Red Book" as a guide, we are only missing 57 coins to be complete by date, mint, varieties and denominations
- There are many varieties in this sale that are not listed in the "Red Book"
- There are over 1075 U.S. gold coins in this sale, many of which are the finest known specimens
- The estimated value of the U.S. gold coins in this auction could exceed \$1,000,000.00

- Over 1100 foreign gold coins, many of which have never been offered for sale before
- Over 60 gold coins from China --- Over 30 gold coins of Japan --- Over 100 British gold pieces
- Over 60 Russian gold pieces --- Over 140 South and Central American gold coins
- A fantastic group of European gold coins

Over 500 superb foreign crowns and minor coins including a fabulous collection of British crown size coins
Swiss coins will be well represented along with a nice selection of German, Chinese, Russian, and other countries

- An outstanding selection of U.S. coinage by date, mint and denomination
- An unusually choice type collection of U.S. coins, some of which are the finest known
- Complete set of \$20.00 gold coins (only 8 coins are lacking). Included is the famous 1927-D Double Eagle

1973 Auction Schedule

AUCTION SALE ONE
Feb. 19-21, 1973
Featuring U.S. gold coins
almost complete by date and mint

AUCTION SALE TWO
Featuring over 1100
gold coins of the world

AUCTION SALE THREE
Tentatively Sept. 1973
U.S. coinage
½ cents through dollars
large group of patterns and type coins

Superior Stamp and Coin Co., Inc.
517 West Seventh Street
Los Angeles, California 90014



Please reserve the following auction catalog and prices realized:

- ☐ Auction Sale ONE - U.S. gold coinage @ \$2.00
- ☐ Auction Sale TWO - Foreign gold & silver @ \$2.00
- ☐ Auction Sale THREE - U.S. coinage @ \$2.00
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BUYING EUROPEAN CROWNS

Below is a comprehensive Davenport Buying List. Upon receipt of material our check will go out promptly and please remember...we will purchase these items in lower grades at fair prices. We are also interested in obtaining Davenport numbers 1901 through 5994 and will pay well for them. Now is a perfect time for you to get on-the-spot cash for your worthwhile holdings. Thank you.

		PAYING	UNC.
		EF	
AUSTRIA	NUMBERS 1005 to 1015, 1089 to 1110, 1163, 1167, 3 to 5	100.00	—
	NUMBERS 1019 to 1031, 1063 to 1068, 1165, 1227 to 1233	175.00	—
	NUMBERS 1032 to 1034, 1137, 1141, 1171 to 1174	225.00	
	NUMBERS 1176 to 1177, 1181, 1186 to 1190	250.00	—
	NUMBERS 1185, 1191, 1198, 1203, 15	500.00	—
	NUMBERS 1235, 1243, 1285, 18, 23, 29	275.00	—
	NUMBER 16	650.00	—
	NUMBER 30	1350.00	—
	NUMBER 33	1100.00	—
	NUMBER 50 (1838-1840-1841 DATES ONLY)	300.00	—
BELGIUM	NUMBERS 45 and 47	1050.00	
CAT-ZARA	NUMBER 69	165.00	225.00
DANZIG	NUMBERS 1287, 1289, 1299, 1301, 1302, 1304	200.00	—
DENMARK	NUMBERS 1295, 1296, 1300, 1303, 1310	275.00	—
	NUMBERS 1288, 1293, 1297, 1298, 1305, 1312	400.00	—
	NUMBER 72	275.00	—
FRANCE	NUMBERS 1317, 1318, 1325, 1328, 1329	200.00	—
GREECE	NUMBER 119	—	275.00
ITALY	NUMBERS 1479, 1482 to 1485, 1487 to 1492, 1502, 1519, 1520	300.00	
	NUMBERS 134, 138, 144, 200, 201	550.00	700.00
	NUMBERS 143 and 147	185.00	235.00
	NUMBERS 1578 to 1580	250.00	—
LIECHTENSTEIN	NUMBER 1592	325.00	—
LUXEMBOURG	NUMBER 1854 to 1855, 229, 230, 231	400.00	
NETHERLANDS	NUMBER 233	150.00	200.00
	NUMBERS 241 and 245: 1833...850.00, 1867 and 1868	375.00	—
NORWAY	NUMBERS 249 and 250	200.00	275.00
POLAND	NUMBERS 1642 to 1650	150.00	—
RUSSIA	NUMBERS 287 and 299	450.00	550.00
	NUMBERS 288a and 297	300.00	—
	NUMBER 286 (1835 only)	2500.00	—
	NUMBER 793	—	—
	NUMBERS 1691 to 1695, 329, 330	300.00	—
SPAIN	NUMBERS 1697 to 1698, 1700, 320, 324, 331	175.00	—
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	NUMBERS 1715, 1716, 1722, 1724	325.00	—
	NUMBERS 1727, 1729, 1734, 347, 348	250.00	—
	NUMBERS 346, 349, 352, 352a, 353	135.00	—
	NUMBERS 1739 to 1742, 1748, 1749, 1753, 1761 to 1766, 1776, 1777	425.00	—
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	NUMBERS 373 and 377	350.00	—
GERMANY	NUMBERS 516, 517, 542, 543, 549, 550, 573, 590, 595, 686, 698, 699, 717, 734 to 741, 745, 809, 836, 907, 912, 914, 953	125.00	—
	NUMBERS 514, 520, 529, 622, 623, 685, 720, 783, 796, 804, 808, 810, 811, 831, 832, 844, 908, 913, 920, 946, 948, 951, 952	150.00	—
	NUMBERS 508, 592, 655, 694, 713, 758, 779, 795, 943	200.00	—
	NUMBERS 501, 503, 724, 797, 800, 805, 818, 835, 846, 947, 949	225.00	—
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	NUMBERS 513, 610, 625, 679, 680, 751, 833, 924	550.00	—
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Texas' leading coin company, Colonial Coins, is in great need of rare coins. Homes & estates in this area are less than 100 yrs. old, so finding old coins is virtually impossible. We are constantly forced to travel & advertise into the world market to supply our collectors.

We are also expanding our offices to San Antonio, & we will have many new collectors to satisfy.

All our buyers are anxious for good coins (we just mailed a list to 100,000 collectors). We will pay near retail on immediate cash settlement.

— AREAS OF GREATEST INTEREST —

- (A) **USA Gold** - Rare date St. Gaudens, Liberty, & Territorial Gold, single pcs. or whole collections. We are interested in silver & copper coins, especially pre-1900 collections, & single coins. We meet, & surpass, all legitimate buy prices.
- (B) **Foreign Coins** - As the leading dealer in Latin American, & especially Mexican coins, we have many good customers who buy from us exclusively, & we live in foreign countries. Many of them do not read or speak English & rely on us for all their coins. We buy from dealers & collectors, both at retail prices. We also have serious customers for crowns, especially high grade, high value items.

— NEEDED IMMEDIATELY —

- (1) Nice collection of USA gold coins.
- (2) High grade USA type collection.
- (3) Large USA coin collection, including silver \$.
- (4) Two fine Mexican collections (gold & silver) 1556 to date.
- (5) One crown collection, including Latin or European coinage.
- (6) Any treasure findings from A to Z.

DOCTOR'S INVESTMENT GROUP

Dr. George Vogt, Pres. of Colonial Coins, & advisor to the Doctor's Investment Group, is still making large investments in USA, and foreign gold in large lots. The investment group is also interested in rolls and bags of silver \$, unusual rolls of silver & gold coins, i.e. Unc. "V" nickels by the roll, half dimes by the roll, & proof sets prior to 1940. Please write us about your holdings, & please state prices desired, for the Group's decision.

HOW DO YOU SELL TO US?

- A. Pack up your coins & send them to us via registered mail. Our top offer, in the form of a check, will be returned to you by return mail. We guarantee satisfaction. This is a fast cash settlement for you. We are bonded; Dun & Bradstreet rated; & secured Via Memorial Bank. After obtaining our permission, you may send your coins to our bank.
- B. We also invite you to make an appointment with us for a cash settlement on the spot.
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ANNOUNCING A NATION-WIDE BUYING SERVICE

If you are seriously considering selling your collection, we need to buy it. During the past year, our retail sales have increased over 70%. What does this mean? For us, it means the pleasure of serving you with our continued quality, service, and lowest possible prices. For you, which is even more important (because without you, we would not be here) it means the intrinsic satisfaction of securing another rare numismatic item.

However, in order to satisfy the ever growing numismatic fraternity, we are embarking upon a nation-wide buying service. You will notice that we have stated service. Why? Because it is this company's policy to treat you in the same fair and upright dealings when buying your coins as we use when selling ours. It is for these reasons that we feel our buying service will be something new and innovative for the entire numismatic fraternity.

Here is what our nation-wide buying service provides:

1. Instant cash (confidential, of course, if you wish).
2. Bank references available (contact Mr. Bill Whitsitt at Texas Bank & Trust, One Main Place, Dallas, Texas).
3. Call us collect at 214-748-4044 if you desire to sell a large collection, or you may ship your collection with invoice to Mike Follett Rare Coins, Plaza Level, One Main Place, Dallas, Texas, 75250. Within 24 to 48 hours, you will receive our generous offer by return mail.
Should you decide not to sell, we will return your coins immediately upon hearing from you. Of course, they will be fully insured and we will pay the postage. (During the past year, 82½ of those who have sent us coins in this manner have sold us their collection). Through this method, you risk absolutely nothing.
4. We can be at your bank, home, or office anywhere in the USA within 24 hours of your call provided your collection warrants.

5. We will buy your entire collection, not just the choice material.

6. You will be selling to a coin retailer, not a middle man; therefore, you are assured of the highest possible price.

7. You will be selling to a company backed with 11 years experience in buying and grading numismatic material. Your coins will be personally evaluated by Mr. Follett before purchase.

8. You will be negotiating with a company well received and respected throughout the numismatic world.

We are in particular need of the following numismatic items: All choice type material, early Bust dollars and Bust quarters in any grade, all key and semi-key coins with a wholesale value of \$10 or more, scarce and rare dates in seated quarters or halves, and all USA and foreign gold both rare and common. Without assuming an air of ostentation, this company has marketed twelve coins with a retail value of over \$5,000 each during the past year. As an indication of our high buy prices, we are paying above the 1973 *Red Book Catalogue* for the following items:

All BU Half Dimes From 1794-1837

All BU Dimes From 1796-1838

All BU Quarters From 1796-1838

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1910	.02		2.10
1911	.03	1.00	4.15
1912	.06	1.15	2.95
1913	.04	.50	1.65
1914	.04	24.00	3.00
1915	.22	.21	2.00
1916	.02	.10	.25
1917	.02	.07	.10
1918		.07	.09
1919		.04	.02
1920		.04	.04
1921	.04		.20
1922		1.00	
1923	.02		.45
1924		4.00	.22
1925		.10	.05
1926	.07	.07	1.10
1927		.05	.12
1928		.04	.07
1929		.02	.02
1930		.02	.04
1931		1.00	14.50
1932	.35	.20	
1933	.10	.50	

BARBER DIMES

DATE	P	D	O	S
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1893	1.25		2.25	2.00
1894	2.50			
1895	12.50		30.00	4.00
1896	2.00		12.00	12.50
1897	.45		10.00	3.25
1898	.35		1.50	1.50
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1907	.25	.40	.35	.60
1908	.25	.25	1.10	.50
1909	.25	1.10	.70	1.25
1910	.25	.35		.75
1911	.25	.25		.45
1912	.25	.25		.45
1913	.25			
1914	.25	.25		.45
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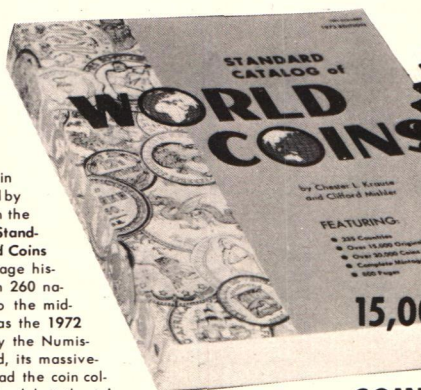
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Y #	Date	Mintage	Good	VF	Unc.
112	1954 (Birmingham)	10.	—	10	30
	1957 (Birmingham)	1.6	—	15	40

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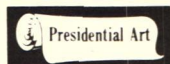
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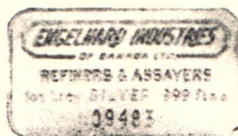
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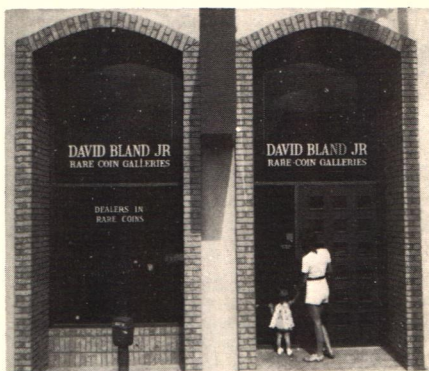
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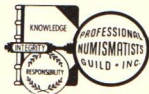
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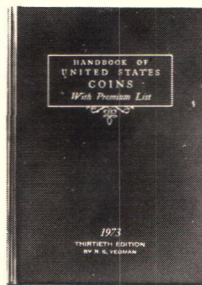
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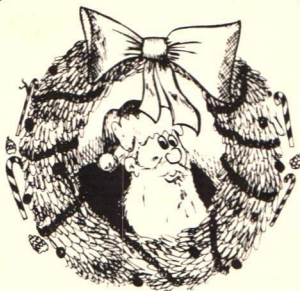
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1934	1.35	10.00	7.75	10.00	14.00	1950-D	20	9.50	2.25	1.50	15.00
1934-D	5.75	13.50	18.50	65.00	35.00	1950-S	35	NM	7.00	3.00	NM
1934-S	NM	NM	NM	NM	70.00	1951	60	.80	1.00	1.00	8.50
1935	.90	5.00	3.00	6.75	12.00	1951-D	20	1.00	.60	1.00	15.00
1935-D	.90	10.00	20.00	70.00	45.00	1951-S	50	2.25	4.50	5.50	8.50
1935-S	1.85	6.50	6.75	25.00	70.00	1952	30	.30	.50	.75	3.00
1936	.65	4.00	2.00	7.00	12.00	1952-D	15	1.30	.75	.75	3.00
1936-D	.85	4.50	18.50	225.00	23.00	1952-S	40	.50	1.50	2.75	13.00
1936-S	.95	4.75	5.00	25.00	40.00	1953	20	.25	.60	2.00	11.00
1937	.55	6.00	2.00	7.75	12.00	1953-D	15	.25	.35	.75	2.50
1937-D	.65	4.00	5.50	10.00	70.00	1953-S	20	.40	.50	1.50	4.00
1937-S	.65	5.75	5.75	55.00	50.00	1954	35	.20	.30	.75	2.00
1938-D Buffalo		3.75				1954-D	15	.20	.30	.75	2.00
1938-D/S "		16.00				1954-S	20	.25	.50	1.00	3.00
1938 Jeff.	.60	1.00	3.00	37.50	30.00	1955	15	1.00	1.00	1.25	8.00
1938-D	1.00	3.75	7.50	NM	185.00	1955-D	15	.20	.60	3.25	NM
1938-S	1.50	4.75	6.00	25.00	NM	1955-S	40	NM	.50	NM	NM
1939	.45	.75	2.00	6.00	12.00	1956	10	.20	.30	.75	3.00
1939-D	2.25	25.00	1.75	7.00	14.00	1956-D	10	.15	.25	.75	NM
1939-S	.60	8.50	9.00	27.50	30.00	1957	10	.20	.25	.75	2.50
1940	.30	.50	1.50	5.00	10.00	1957-D	10	.15	.60	.75	2.00
1940-D	.45	.75	1.75	35.00	NM	1958	10	.35	.50	1.50	2.50
1940-S	.50	1.50	2.00	6.00	13.00	1958-D	10	.15	.30	.60	1.75
1941	.40	.50	1.00	1.75	7.00	1959	10	.20	.25	.75	2.00
1941-D	1.00	.70	1.50	7.00	12.50	1959-D	10	.10	.25	.60	2.00
1941-S	1.50	.80	1.25	7.00	30.00	1960 Lg. Dt.	10	.10	.25	.60	2.00
1942 T.1		1.10				1960 Sm. Dt.	3.00				
1942 T.2	.25	6.75	1.00	1.50	6.50	1960-D Lg. Dt.	10	.10	.20	.50	1.50
1942-D	.30	6.75	1.00	3.00	15.00	1960-D Sm. Dt.	25				
1942-S	3.00	3.00	1.75	17.00	13.00	1961	10	1.0	.20	.50	1.50
1943	.25	1.25	1.00	2.25	6.50	1961-D	10	.10	.20	.50	1.50
1943-D	.40	2.50	1.00	3.50	14.50	1962	.05	.10	.20	.50	1.50
1943-S	.90	1.25	1.00	4.75	14.50	1962-D	.05	.10	.20	.50	1.25
1944	.20	1.75	1.00	1.50	7.00	1963	.05	.10	.20	.50	1.00
1944-D	.20	2.25	1.00	3.50	9.00	1963-D	.05	.10	.20	.50	1.00
1944-S	.20	2.25	1.10	4.50	9.00	1964	.05	.10	.20	.50	1.00
1945	.20	2.25	1.00	1.25	7.50	1964-D	.05	.10	.20	.50	1.00
1945-D	.20	1.50	1.00	3.00	8.00	1965	.05	.10	.20	.50	1.00
1945-S	.20	1.25	1.10	2.00	8.00	1967	.05	.10	.20	.50	1.00
1946	.20	.25	.35	1.25	8.00	1968	.05	NM	.20	.50	NM
1946-D	.20	.75	.50	2.50	11.50	1968-D	.05	.10	.20	.50	1.00
1946-S	.30	.75	.75	3.50	9.50	1968-S	.05	.10	NM	NM	NM
1947	.45	.25	.60	1.50	14.00	1969	.05	NM	.20	.50	NM
1947-D	.20	.70	1.00	1.50	10.00	1969-D	.05	.10	.20	.50	1.00
1947-S	.60	.75	.75	3.25	NM	1969-S	.05	.10	NM	NM	NM
1948	.35	.25	1.25	1.25	8.50	1970	.05	NM	.20	.50	NM
1948-D	.20	1.25	.90	2.50	5.50	1970-D	.05	.10	.20	.50	
1948-S	.50	1.00	1.00	1.50	NM	1970-S	.05	.10	NM	NM	NM
1949	.40	.40	5.75	8.00	20.00	1971	.05	.10	.20	.50	1.00
1949-D	.30	.80	2.50	3.50	17.50	1971-D	.05	.10	.20	.50	1.00
1949-S	.90	1.75	12.00	1.25	20.00	1971-S	.05	NM	NM	NM	NM
1950	.40	1.50	1.50	1.50	11.00						

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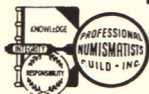
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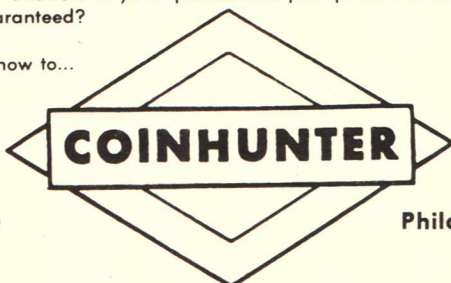
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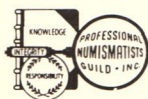


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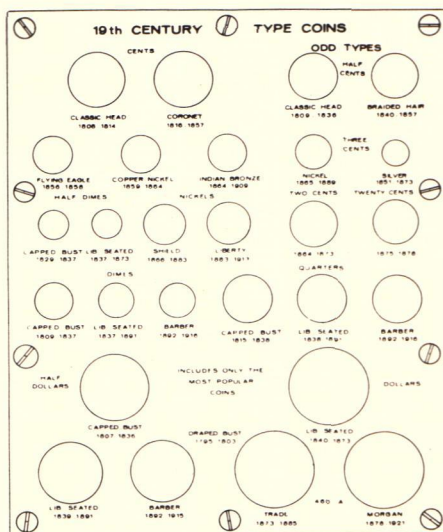
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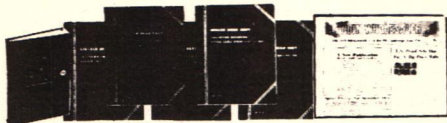
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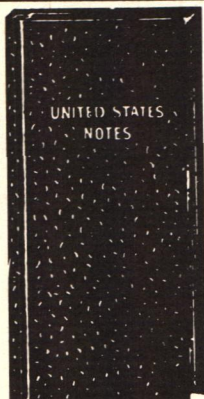
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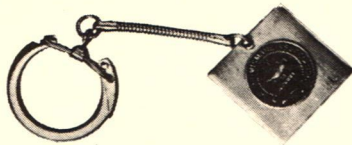
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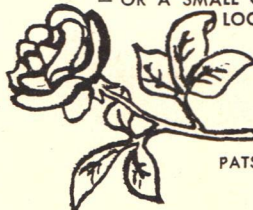
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The Numismatist

official publication of the ANA

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EFFECTIVE FEBRUARY 15, 1972

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One page	99.50

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DEADLINE: Copy must be received by the 5th of the month to insure insertion in the following month's issue. All advertising copy must be typed.

MECHANICAL REQUIREMENTS: Full page, 28½ x 45 picas; half pages may be either vertical or horizontal in format. Single column width, 13½ picas. Halftone engravings should be 110 line screen, mounted. Mats and stereos unacceptable. Position may be requested but cannot be guaranteed.

CIRCULATION: 28,500. No advertising agency commission granted. No discounts other than contract rates.

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	Choice BU	Select BU
Alabama	104.95	Write
Alabama 2x2	154.75	Write
Albany	76.75	87.75
Antietam	104.75	114.75

ARKANSAS SERIES

Ark. Type (\$20)	27.75	34.75
1935 PDS Set	76.75	Write
1936 PDS Set	76.75	Write
1937 PDS Set	78.75	Write
1938 PDS Set (\$125)	Write	Write
1939 PDS Set (\$290)	Write	Write
Bav Bridge (\$29)	38.75	47.75

BOONE SERIES

Boone Type (\$23)	31.75	37.75
1934 (\$27)	34.75	Write
1935 PDS Set (\$72)	88.75	Write
1935/34 PDS Set (\$275)	334.75	369.75
1936 PDS Set (\$72)	88.75	Write
1937 PDS Set (\$140)	179.75	199.75
1938 PDS Set (\$275)	334.75	369.75
Boone Series (16)	Write	Write
Bridgeport	42.75	48.75
California (\$32)	39.75	48.75
Cincinnati Type (\$103)	129.75	149.75
PDS Set (\$318)	369.75	Write
Cleveland (\$17)	23.75	29.75
Columbia Type (\$60)	81.75	Write
PDS Set (\$185)	242.75	Write
Columbian - 1892	16.75	Write
1893	14.75	96.75
Connecticut (\$72)	86.75	Write
Delaware (\$56)	69.75	Write
Elgin (\$42)	54.75	Write
Gettysburg (\$54)	66.75	79.75
Grant (\$39)	49.75	59.75
Grant w/Star (\$170)	Write	Write
Hawaii (\$490)	Write	Write
Hudson (\$235)	289.75	349.75
Huguenot (\$36)	48.75	58.75
Iowa (\$27)	36.75	41.75
Lexington (\$24)	Write	Write
Lynchburg (\$53)	66.75	79.75
Long Island (\$17)	24.75	Write
Maine (\$37)	51.75	Write
Maryland (\$42)	57.75	Write
Missouri (\$190)	Write	Write
Missouri 2+4 (\$225)	Write	Write
Monroe (\$16)	Write	Write
New Rochelle (\$78)	94.75	104.75
Norfolk (\$65)	79.75	86.75

OREGON SERIES

OREGON SERIES	Choice BU	Select BU
Oregon Type (\$23)	29.75	36.75
1926 -P or S	29.75	36.75
1928 (\$35)	42.75	Write
1933-D (\$42)	48.75	Write
1934-D (\$25)	34.75	39.75
1936 (\$25)	33.75	Write
1936-S (\$33)	43.75	Write
1937 -D (\$24)	32.75	37.75
1938 PDS Set (\$80)	94.75	99.75
1939 PDS Set (\$160)	189.75	199.75
Oregons Series (14)	554.75	589.75
Panama-Pacific (\$120)	Write	Write
Pilgrim - 1920	25.75	Write
1921	45.75	Write
Rhode Island Type(\$24)	31.75	Write
PDS Set (\$75)	91.75	Write
Roanoke	44.75	53.75
Robinson	36.75	44.75
San Diego - 1935	7.75	Write
1936	31.75	Write
Seasquent. (\$20)	31.75	Write
Spanish Trail (\$210)	264.75	314.75
Stone Mountain (\$12)	16.75	24.75

TEXAS SERIES

Texas Type (\$24)	31.75	37.75
1934 (\$27)	34.75	Write
1935 PDS Set (\$80)	94.75	Write
1936 PDS Set (\$80)	94.75	Write
1937 PDS Set (\$82)	98.75	Write
1938 PDS Set (\$160)	189.75	199.75
Texas Series (13)	499.75	Write
Vancouver	119.75	Write
Vermont	58.75	66.75

B.T.WASH. SERIES

B.T.W. Type	5.50	7.75
1946 PDS Set	17.75	Write
1947 PDS Set (\$20)	28.75	Write
1948 PDS Set	41.75	45.75
1949 PDS Set	78.75	88.75
1950 PDS Set	58.75	66.75
1951 PDS Set	39.75	45.75

CARVER/WASH. SERIES

Carver Type	5.25	7.50
1951 PDS Set (\$21)	27.75	Write
1952 PDS Set	37.75	Write
1953 PDS Set (\$41)	Write	Write
1954 PDS Set	27.75	Write
Wisconsin	50.75	58.75
York	49.75	57.75
Isabella Qtr. (\$82)	98.75	119.75
Lafayette Dol. (\$240)	Write	Write

FLASH = 1969-C \$1 Banulos/ Connally Crisp New Set (10). Boston, Dallas not issued. \$14.95; Set = Last Two Nos. Match. 15 95

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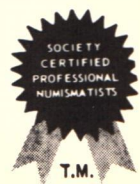
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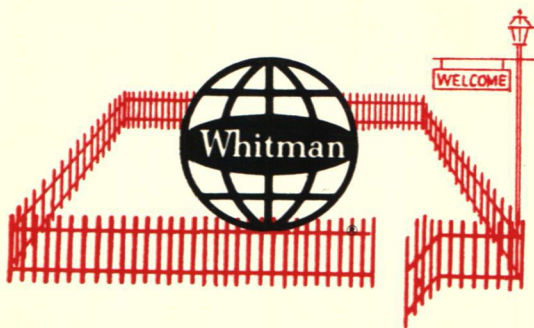


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